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I am pleased to present the first encompassing annual report of the Faculty of Business, Economics and Statistics. While our Faculty has produced research reports in previous years, we now also report on our achievements in teaching and dissemination of knowledge to society at large (so-called third mission).

The annual report for the calendar year 2016 demonstrates our excellent standing in the German-speaking area and beyond. Our research is diverse and covers a broad range of topics. Our experts contribute to understanding issues from routing problems in logistics to explaining patterns of international trade and globalisation, from how consumers are influenced by marketing activities to the determinants of business cycles and growth, from risk taking in financial markets to devising policies for combating environmental pollution, from developing statistical tools for the analysis of big data to controlled behavioural experiments. With around 5,000 students majoring in one of the topics we offer, we are a leader in educating future experts in Austria in all aspects of Business, Economics and Statistics. We are proud to be part of Austria’s prime university and to also train about 1,000 students who complement their majors in other fields at the University of Vienna.

These students take our so-called Erweiterungscurricula (Extension Curricula). In a strategy meeting in November 2015, we decided to devote more time and effort to disseminate our knowledge to society at large and to engage in a dialogue with our various stakeholders. While our Faculty will continue to be internationally oriented in research and to some extent also in teaching, we recognise that having strong roots in Vienna and Austria is important for us.

The report is structured as follows. The Executive Summary provides a concise overview over the key facts at our Faculty. The first part of the report is titled Meet the Faculty. It explains who we are and how we are organised.

The second part provides a detailed documentation of what we have achieved in research in 2016. It lists our publications and our externally funded projects, and mentions some of the services we provide to the profession. The numerous seminar series, workshops and conferences we have organised with researchers from all over the world testify to our attractiveness and our role as a hub of research.

The third part is devoted to teaching and learning. Here, we present our degree programmes, explain how we honour our top students and how we try to attract the best and brightest.

Part four explains how we present ourselves to all those interested in getting to know what we do. We cater to prospective students by using media and a language that appeals to adolescents in their late teens. We use our webpages, social media and even a YouTube channel to reach out to the public. Furthermore we have intensified our efforts to connect to our Alumni. Our aim is to keep them updated on news in our scientific fields. But the dialogue with our Alumni also serves us to learn from their experience which can provide valuable input for our teaching and research.

I hope you will enjoy reading our annual report for the calendar year 2016 and I trust that the articles and individual reports will be informative and noteworthy.
Universität Wien
Executive Summary

This annual report provides an overview of the activities and achievements of the Faculty of Business, Economics and Statistics in the year 2016. It presents our core Faculty and their research, outlines our teaching activities and study programmes and closes with a summary of our efforts to transfer our knowledge to society and to engage in dialogue with our various stakeholders (“third mission”).

Overall, our Faculty is highly committed to provide excellent conditions for our academic staff as well as our students. We are determined to strive for high standards and aim to be among the top in all our core disciplines in the German-speaking area and in the leading group in Europe.

Meet the Faculty

The heart and soul of our Faculty form the 48 members of the tenured faculty (professors and associate professors) and the 69 members of the non-tenured faculty (assistant professors and post-docs). Many others are essential to maintain our activities at a constantly high quality: external lecturers, student assistants and, importantly, our administration.

The key organisational units of the Faculty are the departments and centres: Business Administration, Business Law, Division of Business Languages, Economics, Economic Sociology, Finance, Statistics and Operations Research, the Vienna Center for Experimental Economics, the Vienna Data Center, and the Vienna Center for Operations Research. Most operative decisions are decentralised and made within departments and centres.

Research Achievements

Research at our Faculty is diverse and covers a broad range of topics. We want to provide the necessary conditions to enable our academic staff to produce cutting-edge research and to earn international recognition. External funding is an essential driver of much of our research as it provides valuable inputs to reach new discoveries. It allows us to hire extra personnel, buy data, run experiments and establish networks of collaboration abroad. Likewise, external funding can also be seen as a token of recognition for our work by the funding agencies. In 2016, the external funding raised by our Faculty members totals about € 2.8 mio.

Besides planning, executing and publishing research, we also strive to disseminate our insights to the general public, advise practitioners in the private and public sector and contribute to public debate. This report only gives a small glimpse of the myriad of activities our Faculty members are engaged in.

Research is a top priority at our Faculty, not only because it is important for its own sake but also because it is a key input into our teaching. We believe that top-notch education must be research-based at all levels.

Teaching and Learning

Our Faculty currently teaches more than 5,000 students who major in one of the core fields we offer. About 3,200 students are enrolled in the bachelor’s programmes and about 1,600 in the master’s programmes. In addition, we have about 200 students enrolled in our various graduate schools (VGSE, VGSF, VGSCO) and other doctoral programmes. In addition, around 1,000 students who major in other subject areas at the University of Vienna attend our extension curricula.

We honour extraordinary performance by our students through special awards like the Class of Excellence, the Master’s Student Award and the Master’s Thesis Award. To inform prospective students, our Faculty participates in student fairs such as the BeSt³ in the Wiener Stadthalle, and organises "UniOrientiert" or the "Welcome Day".

Third Mission: Outreach, Dissemination and Dialogue

We are committed to transferring our knowledge and expertise to our partners in the private and public sectors and to engaging in fruitful dialogue with our various peers in the economy and the society. By doing so, we take responsibility for the society on whose behalf we are working.

We disseminate our knowledge and expertise in public speeches, live discussion events and use various media channels, for example print and electronic media. We are building our social media presence and keep our audiences updated via various channels, like Facebook and our Youtube channel.
Part 1

MEET THE FACULTY
Faculty Key Figures
Organisation of our Faculty
Our Experts
Up and Coming
Honorary Professors
OeNB Visiting Professorship
Visiting Researchers & Guests
Faculty Key Figures

69 Non-tenured faculty

48 Tenured faculty

147 External teaching personnel

6 Other scientific personnel
Meet the Faculty

Faculty of Business, Economics and Statistics
Oskar-Morgenstern-Platz 1
1090 Vienna
http://wirtschaftswissenschaften.univie.ac.at

106
Pre-docs & teaching assistants

52
External scientific personnel

78
Administrative personnel
Faculty Board

The Faculty Board consists of the Dean, the two Vice Deans and the directorates of studies who are all appointed for a period of two years. The torch was passed on by Oliver Fabel, who served as our Dean since 2012, to Jean-Robert Tyran in fall 2016. Tyran had previously served as Vice Dean for research. Nikolaus Hautsch has taken over this position from Tyran in 2016 and Michaela Schaffhauser-Linzatti now holds the position of the Vice Dean, responsible for teaching. She has a long-standing experience in this domain as director of studies.

The Dean heads the Faculty and is responsible for its strategic development, budget allocation, and overviews all ongoing operations of the Faculty. He represents the Faculty in public and presides and reports to the Faculty conference which is consulted for all major decisions of the Faculty.

The Vice Deans are in charge of particular domains, i.e. research and teaching, and support the Dean concerning important decisions and advancement of the Faculty. The Vice Dean of research is operatively in charge of all matters concerning research. In particular, he heads the research committee which administers our publication premium system and develops initiatives to promote research and (junior) researchers at the Faculty. The Vice Dean of teaching is operatively responsible for all matters of teaching, overviews the activities of the study board (SSC), and is in charge of international exchange programmes.

The directorate of studies (SPL) is responsible for organising and drawing up the teaching programme. Together with its team, the directorate deals with aspects related to study organisation and study law and serves as a link between students, teachers and the administration. The studies conference, which consists of an equal number of students and teachers, counsels and supports the directorate of studies.

 Organisation of our Faculty
This part of the report presents our most important asset and the very heart of the organisation – our experts. We group our experts into tenured faculty (professors and associate professors), non-tenured faculty (assistant professors, post-doctoral researchers) and visitors. Furthermore, we showcase our “up and coming” junior faculty, i.e. non-tenured researchers who have had outstanding publication success. We proceed by listing our visiting professors, guest researchers and seminar speakers.

Measured by head-counts, our Faculty hosts 117 academics: 48 tenured faculty (professors and associate professors) and 69 non-tenured faculty. However, measured by full-time equivalents, we are only about 80 “units” (so-called full-time-equivalents, FTE) strong. Our core Faculty (tenured and non-tenured) is supported by many external colleagues, tutors, research and teaching assistants. In addition, we have some (mainly post-doc) positions dedicated exclusively to research. In total, the Faculty employs 236 FTE, see figure 2:
Departments and Centres/Divisions

The departments and centres are the key organisational units of our Faculty. Most operative decisions are decentralised and made within these units.

Organisation Chart — figure 3

Incoming Tenured Faculty

There were no incoming tenured faculty in 2016.

Leaving Tenured Faculty

Since 1975, Kunibert Raffer has been associate professor at the department of economics. His research activities mainly focused on international trade, international finance and development assistance. He officially retired in September 2016. In 2015, he served as a guest professor at the Universidad del Buenos Aires, as well as the Universidad de Nacional del Sur (Argentina) and since 2010 as Honorary Professor of the Universidad Nacional de Río Negro (Argentina). Furthermore, he was a member of the Sovereign Bankruptcy Group of the International Law Association.

Tenured Faculty

The following pages list our academic personnel on permanent contracts alphabetically by last name. Below each name, we indicate the academic rank, i.e. (full) professor or associate professor, the department(s) the person is assigned to, the (up to two) research themes (see on the right side of page for a legend), and the main field of research.

CMI = Changing Markets and Institutions
CSP = Corporate Strategies and Processes
HBE = Human Behaviour and the Economy
MR = Management of Resources
SRA = Statistics and Risk Analysis
Meet the Faculty

Altenburger, Otto
Professor Business
Themes: CMI, MR
Field: Accounting

Auer-Srnka, Katharina
Associate Prof. Business
(on leave)
Themes: CMI, HBE
Field: Marketing

Blaschke, Sabine
Associate Prof. Economic Sociology
(on leave)
Themes: CMI, HBE
Field: Economic Sociology

Bomze, Immanuel
Professor ISOR
Themes: CSP, MR
Field: Statistics and Operations Research

Bormann, Jörg
Associate Prof. Finance
Themes: CMI, MR
Field: Finance

Brazda, Johann
Associate Prof. Business
Themes: CMI, CSP
Field: Cooperatives

Cunat, Alejandro
Professor Economics
Themes: CMI, HBE
Field: International Economics

Diamantopoulos, Adamantios
Professor Business
Themes: CMI, HBE
Field: Marketing

Dörner, Karl
Professor Business
Themes: MR, SRA
Field: Operations Management

Fabel, Oliver
Professor Business
Themes: CSP, HBE
Field: Personnel Management

Gaunersdorfer, Andrea
Associate Prof. Finance
Themes: CMI, SRA
Field: Finance
Meet the Faculty

Gehrig, Thomas  
Professor Finance  
Themes: CMI, SRA  
Field: Finance

Gehrig-Merz, Monika  
Professor Economics  
Themes: CMI  
Field: Macroeconomics

Gutjahr, Walter  
Professor ISOR  
Themes: HBE, SRA  
Field: Operations Management

Hartl, Richard  
Professor Business  
Themes: CSP, MR  
Field: Operations Management

Hautsch, Nikolaus  
Professor ISOR  
Themes: CMI, SRA  
Field: Finance

Heidenberger, Kurt  
Professor Business  
Themes: CSP, MR  
Field: Technology Management

Janssen, Maarten  
Professor Economics  
Themes: CMI, CSP  
Field: Microeconomics

Keber, Christian  
Associate Prof. Finance  
Themes: CMI, SRA  
Field: Finance

Kittel, Bernhard  
Professor Economic Sociology  
Themes: CMI, HBE  
Field: Economic Sociology

Klein, Irene  
Associate Prof. ISOR  
Themes: CMI, SRA  
Field: Mathematical Finance

Kunst, Robert  
Professor Economics  
Themes: CMI, SRA  
Field: Macroeconomics

Lechner, Eduard  
Professor Law  
Themes: CSP, HBE  
Field: Law
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<th>Name</th>
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<td>Lóránt, Gyöngyi</td>
<td>Professor Finance</td>
<td>CMI, CSP</td>
<td>Finance</td>
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<td>Müller, Wieland</td>
<td>Professor VCEE/Economics</td>
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<td>Pflug, Georg</td>
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<td>Pötscher, Benedikt</td>
<td>Professor ISOR</td>
<td>SRA</td>
<td>Statistics, Econometrics</td>
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<td>CMI, CSP</td>
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<td>Reschenhofer, Erhard</td>
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Sorger, Gerhard
Professor Economics
Themes: CMI, MR
Field: Macroeconomics

Strauß, Christine
Associate Prof. Business
Themes: CMI, CSP
Field: Management

Tyran, Jean-Robert
Professor VCEE/Economics
Themes: CMI, HBE
Field: Public Economics

Vetschera, Rudolf
Professor Business
Themes: CSP, MR
Field: Organisation

Wagner, Udo
Professor Business
Themes: CMI, HBE
Field: Marketing

Weiling, Arthur
Professor Law
Themes: CSP, HBE
Field: Law

Windsperger, Josef
Associate Prof. Business
Themes: CSP, MR
Field: Organisation

Wirf, Franz
Professor Business
Themes: CMI, MR
Field: Technology Management

Schachinger, Werner
Associate Prof. ISOR
Themes: MR, SRA
Field: Statistics

Schaffhauser-Linzatti, Michaela
Associate Prof. Business
Themes: CMI, MR
Field: Accounting

Schlag, Karl
Professor Economics
Themes: CMI, HBE
Field: Microeconomics

Schmidt-Dengler, Philipp
Professor Economics
Themes: CMI, HBE
Field: Microeconomics
## Non-Tenured Faculty

This page lists our academic personnel on non-permanent contracts, i.e. post-docs and assistant professors. We list personnel funded by regular university resources as well as externally funded personnel alphabetically by last name. We mark people who were not with us all year in 2016 with "joining" and "leaving" respectively.

We indicate the department the person is assigned to in parentheses.

<table>
<thead>
<tr>
<th>Name</th>
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<td>Altenburger, Martin</td>
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<td>Arslanagic-Kalajdzic, Maja</td>
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<td>Atzmüller, Christine</td>
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<td>Bednarik, Peter</td>
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<td>Braune, Roland</td>
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<td>Egorov, Yury</td>
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Administration - Supporting Research and Teaching

Dean's Office

The Dean's Office supports the Faculty Board in all administrative and organisational tasks and is responsible for the management of daily business activities. Those involve human resources and budget matters, coordination of teaching and research issues of the Faculty as well as the development and implementation of communication strategies. The Dean's Office serves as a broker, mediator and platform for exchange between the Faculty Board, the various departments and external organisations.

Kinast, Kurt  
Faculty Manager, Office Director

Danek, Andrea  
Deputy Office Director, Budget and Personnel, Commissions, Recruitment

Hazler, Magdalena Lucy  
Media Portal, Media Service, Language Service, Class of Excellence

Kindl, Karin  
Lectureships, Visiting Professors, Teaching Assistants, External Lecturers

Moosbeckhofer, Anna  
Media Portal, Media Service, Media Conception, Website

Reiter, Barbara  
Research Documentation, Research Funding, Research Projects (since December 2016)

Satzer, Caroline  
Graphic Design, Events, Media Conception, Website

Weisswasser, Katharina  
Research Documentation, Research Funding, Research Projects (until November 2016)

Faculty IT-Support

The Faculty IT-Support coordinates services in the area of communication and information technology at the Faculty of Business, Economics and Statistics.

Öller, Andreas  
IT-Support Head

Altawi, Bashir  
IT-Support Team

Guttmann, Franz  
IT-Support Team

Kadoun, Peter  
IT-Support Team

Knappe, Isabella  
IT-Support Team

Pendl, Elke  
Office Management

Studies Service Center (and International Support)

The Studies Service Center (SSC) supports students with organisational matters of their studies, like exam administration, recognitions and graduation. In addition, the SSC also assists the directorate of studies with administrative issues like course planning, budget controlling, specification of the study law such as recognition, new curricula, transitional provisions, suspensions, etc. The SSC is a communication hub between students, directorates of studies, faculty management and teaching staff.

The International Support team is in charge of mobility programmes, advising students on exchange stays and administration of university partnerships. This unit provides essential services to our Faculty as we define ourselves as open and internationally-oriented in studying, teaching and research. We are proud to provide our students and staff with excellent opportunities for gaining international experience.

Kamleitner, Herbert  
Studies Service Center, Head

Neugebauer, Petra  
Studies Service Center, Deputy Head

Brodesser, Anna  
Exam administration

Chipimo, Daniela  
Exam administration and International Support Team

Dolmanitz, Kathrin  
International Support Team

Grießler, Jutta  
General

Monego-Hecht, Barbara  
Exam administration

Neumeyer, Christine  
PhD-Office (Administration)
Schmid, Polina  
Exam administration

**Scientific Advisory Board**

The Scientific Advisory Board (SAB) consists of senior external academics who advise the Faculty on all matters of research, in particular research strategy and development. The board is appointed by the rectorate for a term of four years, renewable once. The SAB shall meet physically at least once every year.

**Baumgartner, Hans**  
*Penn State University, Smeal College of Business*

**Härdle, Wolfgang**  
*Humboldt-Universität zu Berlin, Wirtschaftswissenschaftliche Fakultät*

**Huck, Steffen**  
*Wissenschaftszentrum Berlin für Sozialforschung*

**Nicodano, Giovanna**  
*Università degli Studi di Torino, Collegio Carlo Alberto*

**Speranza, Grazia**  
*University of Brescia, Department of Quantitative Methods*
Up and Coming

Below, we showcase our most promising and successful junior (i.e. non-tenured) faculty in alphabetical order. The criterion for inclusion is that the person has been extraordinarily successful in publishing in top journals according to the Faculty Journal List.*

joined us in 2014 after his Post-Doc at Carnegie Mellon University (USA) and having received his PhD from INSEAD (France). His research interests lie in the area of group decision making. In particular, he studies how the direct interaction between members of small groups affects their emotions, judgements and attitudes towards uncertainty. “The goal of my research is to identify under what circumstances interacting groups may outperform individual decision makers and simple aggregation rules, and to explain why groups in organisations frequently underperform.”

Selected publications:
• Does competition foster trust? The role of tournament incentives (with Karelaia, N.). Experimental Economics, 15(1), 2012, 204-228.
• Comparison as incentive: News/vendor decisions in a social context (with Avci, B., Loufti, Z., Mihm, J. and Belavina, E.). Production and Operations Management, 23(2), 2012, 303-313.

joined us in 2014. He holds a PhD in computer science from TU Vienna and obtained his habilitation in Operations Research from the University of Vienna in 2016. He worked as a postdoctoral researcher at TU Wien and Université libre de Bruxelles and was a visiting researcher at the Interuniversity Research Centre on Enterprise Networks, Logistics and Transportation (CIRRELT) in Montreal, Canada. His main research interests are in (algorithmic) operations research, combinatorial optimisation, mixed integer programming, and optimisation under uncertainty.

“Optimal decision making is crucial for the effective use of scarce resources. My goal is the development of exact solution methods applicable to large-scale instances of hard optimisation problems from different domains such as network optimisation, transportation or logistics. This requires the combination of theoretical research and algorithm engineering and a better understanding of the trade-off between theoretically appealing models and those that can be solved effectively in practice.”

Selected publications:
• The two-level diameter constrained spanning tree problem (with Gouveia, L. and Ljubic, I.). Mathematical Programming, 150(1),49-78, 2015.

joined us in 2013. He holds a PhD in computer science and obtained his Habilitation in Operations Research from the University of Vienna. He worked as a postdoctoral researcher at the Interuniversity Research Centre on Enterprise Networks, Logistics and Transportation (CIRRELT) in Montreal, Canada. His main research interests are in (algorithmic) operations research, combinatorial optimisation, mixed integer programming, and optimisation under uncertainty. “Optimal decision making is crucial for the effective use of scarce resources. My goal is the development of exact solution methods applicable to large-scale instances of hard optimisation problems from different domains such as network optimisation, transportation or logistics. This requires the combination of theoretical research and algorithm engineering and a better understanding of the trade-off between theoretically appealing models and those that can be solved effectively in practice.”

Selected publications:
• The two-level diameter constrained spanning tree problem (with Gouveia, L. and Ljubic, I.). Mathematical Programming, 150(1),49-78, 2015.

* The person must have published papers “worth” at least 2.5 points (according to our faculty journal list, see appendix 1), where Category 1 publications count double. For example, a Category 1 paper with one co-author (= 2*1 /2) or a single-authored Category 2 paper (= 1/1) or three Category 2 papers with two co-authors each (= 3*1/3) all count one point (forthcoming papers also count).


Sinnl, Markus

joined us in 2011 within the “Initiativkolleg Computational Optimization” and completed his PhD in Statistics and Operations Research in 2015. Prior to his PhD, he received an MSc in Computational Intelligence from the Technical University in Vienna. Markus’ research focuses on computational optimisation, bilevel optimisation and network design problems.

“Many real-world problems faced by decision makers involve large-scale data or a multilevel problem structure. My goal is to find provably optimal solutions for such hard problems by developing advanced solution algorithms based on mixed-integer programming techniques. My research helps decision makers to make better informed decisions.”

Selected Publications:
• Thinning out Steiner trees: A node based model for uniform edge costs (with Fischetti, M.; Leitner M., Ljubic, I.; Luipersbeck, M.; Monaci, M.; Resch, M.; Salvagnin, D). Mathematical Programming Computation, forthcoming.

Steiber, Nadia

joined us in 2013. She is also a part-time research scholar at the Wittgenstein Centre for Demography and Global Human Capital. Nadia received her doctorate (DPhil) from the University of Oxford in 2007 and carried out post-doctoral work at the European University Institute (EUI) in Florence. Her research interests focus on the role of social institutions in shaping individuals’ economic behaviours and outcomes, their preferences, well-being and attitudes. Her research approach is strongly interdisciplinary and internationally comparative.

“Considering employment as key to social and economic inclusion, and unequal employment opportunities as a major driver of social inequality, it is of great importance to study vulnerabilities to labour market exclusion in different population groups, its causes and consequences (e.g., low skilled youth, migrants, women with small children, and older population groups). My work in these areas is based on a life course perspective.”

Selected Publications:

Tricoire, Fabien

re-joined us in 2012 after an experience in applied research for industrial partners at National ICT Australia (now Data61) in Sydney. He holds a PhD in applied informatics from the University of Nantes, France. His research interests currently lie in the development of new models for logistics optimisation, especially for transport optimisation and sustainable vehicle routing, as well as innovative methods to solve these models.

“Companies have been optimising their monetary costs and profits for decades, sometimes disregarding other important aspects such as the impact of policies on the environment and on society. My aim is to integrate such aspects into the best practices of optimisation, to characterise the trade-off between monetary, environmental and social costs, and to provide optimisation methods that look at the bigger picture.”

Selected publications:
• Investing in logistics facilities today to reduce routing emissions tomorrow (with Parragh S.N.), Transportation Research Part B: Methodological, forthcoming.
Honorary Professors

Em. Prof. Dkfm. Dr. h.c. Jörg Baetge  
*Business Administration*

Hon.-Prof. PD Dr. Matthias Benz  
*Economics*

Prof. Dr. Martin S. Feldstein  
*Economics*

Prof. Dr. Wolfgang Fritz  
*Business Administration*

Prof. Dr. David Good  
*Economics*

Prof. Dr. Andreas Grünbichler  
*Business Administration*

Prof. Dr. Dr. h.c. mult. Martin Hellwig  
*Economics*

Prof. Dr. John D. Hey  
*Economics*

Em. Prof. Dr. Bert G. Hickman  
*Economics*

Prof. Dipl.-Kfm. Dr. Lutz Hildebrandt  
*Business Administration*

DDr. Martin A. Koschat  
*Business Administration*

Prof. Dr. Dr. h.c. Lutz Kruschwitz  
*Finance*

Em. Prof. Dr. Dr. Helmut Laux  
*Business Administration*

Em. Hon.-Prof. Dipl.-Ing. Dr. Hansheinz Lutz  
*Statistics and Operations Research*

Prof. Dr. Stefan J. Reichelstein  
*Business Administration*

Prof. Dr. Dr. h.c. mult. August-Wilhelm Scheer  
*Business Administration*

Prof. Dr. Martin Shubik  
*Economics*

Prof. Dr. Dr. h.c. Hans-Werner Sinn  
*Economics*

Prof. Dr. h.c. Franz Wilhelm Wagner  
*Business Administration*

Hon.-Prof. Dr. Irene Welser  
*Business Law*

In Memoriam:

Min.Rat Hon.-Prof. Dr. Dorothea Gaudart  
*Sociology*
The "OeNB Anniversary Visiting Professorships" had been established on the occasion of the 200th anniversary of the foundation of the OeNB and the 650th anniversary of the foundation of the University of Vienna. In 2016, the Faculty of Business, Economics and Statistics was proud to welcome Professor Paul Mizen from the University of Nottingham as the first OeNB visiting professor.

Paul Mizen

Professor Mizen is a leading expert in monetary policy and his research interests span monetary economics, corporate finance and central banking. Professor Mizen has taught at numerous institutions, including the European University Institute in Florence and Princeton University. He has been a visiting scholar to the U.S. Federal Reserve, the European Central Bank, and the International Monetary Fund, among other institutions. Professor Mizen was visiting Vienna during May 2016 to discuss with staff at the OeNB, to give public lectures, and to teach a PhD course at our Faculty.

Public Lecture:
"What Lessons Can We Learn from the Global Financial Crisis?"
May 11, 2016

Money Talks:
"Does Monetary Policy Work Anymore?"
June 1, 2016
Visiting Researchers & Guests

We are proud to attract some of the world's leading scientists to visit our Faculty. In 2016, we had 7 guest professors, 31 long-term guests and 74 short-term visitors. The visiting professors had some sort of employment contract with us, the long-term guests stayed at least 5 working days with us and the short-term visitors were often here for a day or two to exchange ideas or present a paper in a research seminar.

Guest Professors

Alpert, Frank (University of Queensland)
Beck, Amir (Technion - Israel Institute of Technology)
Brown, Richard (University of Queensland)
Gondzio, Jacek (University of Edinburgh)
Hopp, Christian (RWTH Aachen University)
Mizen, Paul (University of Nottingham)
Takahashi, Yuya (Johns Hopkins University Baltimore)

Long-Term Guests

Albanesi, Stefania (University of Pittsburgh)
Alpert, Frank (University of Queensland)
Anstreicher, Kurt (Iowa State University)
Archer, Kevin (University of Denver)
Baber, Will (Kyoto University)
Bachoc, Francois (Université Toulouse III Paul Sabatier)
Beck, Amir (Technion - Israel Institute of Technology)
Chang, Yoosoon (Indiana University Bloomington)
Dietrich, Diemo (Newcastle University)
Dursun, Özlem (Aarhus University)
Fohlin, Caroline (Emory University, Johns Hopkins University)
Gondzio, Jacek (University of Edinburgh)
Gouveia, Luis (University of Lisbon, Universidade Técnica de Lisboa)
Hall, Anthony D. (University of Technology Sydney)
Hauswald, Robert (American University)
Hopp, Christian (RWTH Aachen University)
Ko, Jong-Hwan (Pukyong University)
Kort, Peter ( Tilburg University)
Lanzilli, Giulia (University of Sannio)
Levinsky, Rene (Charles University Prague)
Mandler, Timo (Universität Hamburg)
Masini, Filippo (Università degli Studi di Bologna)
Nazari, Mohsen (University of Tehran)
Soheyli, Habib (University of Tehran)
Thibaut, Vidal (Pontificia Universidade Católica do Rio de Janeiro)
Traub, Stefan (Helmut Schmidt Universität / Universität der Bundeswehr Hamburg)
Van Woensel, Tom (Eindhoven University of Technology)
Wallace, Stein (Norwegian School of Economics)
Whited, Toni (University of Michigan)
Winton, Andrew (University of Minnesota)
Wisittipanich, Warisa (Chiang Mai University)

Short-Term Guests

Alpert, Frank (University of Queensland)
Attila, Kovacs (University of Southampton)
Bagues, Manuel (Aalto University)
Bassi Sutter, Mariana (University of York)
Bauer, Michael (CERGE-EI)
Beran, Rudy (University of California, Davis)
Bertl, Johanna (Aarhus University)
Borgono, Emanuele (Università Commerciale Luigi Bocconi)
Born, Benjamin (Rheinische Friedrich-Wilhelms-Universität Bonn)
Chordia, Tarun (Emory University)
Dannenberg, Astrid (Universität Kassel)
Dette, Holger (Ruhr-Universität Bochum)
Dietrich, Diemo (Newcastle University)
Duell, Dominik (University of Essex)
Duffy, James (University of Oxford)
Duffy, John (University of California, Irvine)
Dursun, Özlem (Aarhus University)
Fehr, Ernst (Universität Zürich)
Feillet, Dominique (Ecole Nationale Superieure des Mines de Saint-Etienne)
Fernández, Elena (Universitat Politècnica de Catalunya)
Fischetti, Matteo (Università degli Studi di Padova)
Fortz, Bernard (Université Libre de Bruxelles)
Friedman, Daniel (University of California, Santa Cruz)
Gondzio, Jacek (University of Edinburgh)
Gonzales, Eiras Martin (University of Copenhagen)
Gouveia, Luis (University of Lisbon)
Grimm, Veronika (Friedrich-Alexander-Universität Erlangen-Nürnberg)
Haselmann, Rainer (Johann Wolfgang Goethe-Universität Frankfurt am Main)
Heinhold, Michael (Universität Augsburg)
Hildebrandt, Lutz (Humboldt-Universität zu Berlin)
Hungerländer, Philipp (Alpen-Adria-Universität Klagenfurt)
Jaworski, Piotr (University of Warsaw)
Jentsch, Carsten (Universität Mannheim)
Johansen, Søren (University of Copenhagen)
Kerschbamer, Rudolf (Leopold-Franzens-Universität Innsbruck)
Kopa, Milos (Charles University Prague)
Kuhn, Daniel (École polytechnique fédérale de Lausanne)
Lanzilli, Giulia (University of Sannio)
Laporte, Gilbert (HEC Montréal)
Levinsky, Rene (Max-Planck-Institut für Ökonomik, Charles University Prague)
Manzini, Paola (University of St. Andrews)
Mertikopoulos, Panayotis (CNRS, Laboratoire d'Informatique de Grenoble)
Monaci, Michele (Università degli Studi di Padova)
Mujic, Redzo (Wirtschaftsuniversität Wien)
Mutterperl, Charles (Out Front, Inc., USA)
Nazari, Mohsen (University of Tehran)
Nenad, Mladenovic (University of Valenciennes)
Neufeld, Ariel (Eidgenössische Technische Hochschule Zürich)
Österling, Robert (Stockholm University)
Pagano, Marco (Università degli Studi Napoli)
Pagnoncelli, Bernardo (Universidad Adolfo Ibáñez)
Piovesan, Marco (University of Copenhagen)
Puerto, Justo (Universidad de Sevilla)
Ramalingam, Abhijit (University of East Anglia)
Santos, Andres (University of California, San Diego)
Schliephake, Eva (Rheinische Friedrich-Wilhelms-Universität Bonn)
Schram, Arthur (University of Amsterdam)
Schudy, Simeon (Ludwig-Maximilians-Universität München)
Schulz, Volker (Universität Trier)
Schweinzer, Paul (Alpen-Adria-Universität Klagenfurt)
Spann, Martin (Ludwig-Maximilians-Universität München)
Teichmann, Josef (Eidgenössische Technische Hochschule Zürich)
Teunter, Ruud (University of Groningen)
Toussaert, Séverine (New York University)
Trabandt, Mathias (Freie Universität Berlin)
Vanberg, Christoph (Ruprecht-Karls-Universität Heidelberg)
Villeval, Marie Claire (GATE Lyon St-Etienne)
Vogt, Michael (Rheinische Friedrich-Wilhelms-Universität Bonn)
Wagner, Alexander F. (Universität Zürich)
Wallace, Stein (Norwegian School of Economics)
Weißenberger, Barbara (Heinrich-Heine-Universität Düsseldorf)
Wisittipanich, Warisa (Chiang Mai University)
Yang, Guanzhong (Universität Duisburg-Essen)
Zimmermann, Florian (Universität Zürich)
Part 2

RESEARCH ACHIEVEMENTS

BEING INQUISITIVE PAYS OFF
Research Key Figures

14 Workshops and conferences with international scope and participation

17 Theses completed

€ 2.82 million External funding

External funding over the years:
- 2014: €2.6 million
- 2015: €2.7 million
- 2016: €2.8 million
- 2017: €2.8 million

41% women, 59% men

Externally Funded Individual Projects by Theme

- 19% SRA
- 19% HBE
- 6% CMI
- 39% MR
- 17% CSP

CMI = Changing Markets and Institutions
CSP = Corporate Strategies and Processes
HBE = Human Behaviour and the Economy
MR = Management of Resources
SRA = Statistics and Risk Analysis

Research Achievements
138 Publications in total

- 15 Category 1
- 34 Category 2
- 89 Other Publications

85 Invited talks
6 Awards
3 Habilitations
3 Graduate schools
7 Fellowships
Our Research Themes

Research at our Faculty is diverse and covers a vast ground. Our research is subdivided into five broad themes which we briefly describe below.

Changing Markets and Institutions (CMI)

What is the best way to organise economic activity? And, conversely, how are economic outcomes - in markets, in an industry, a country or even in the global economy - shaped by particular governance structures, institutions and policies?

For example, how does one design auctions or specific markets to match supply and demand effectively? How can we use the tax system to provide incentives to preserve our environment? How should labour market institutions in a country like Austria be adapted to cope with migration flows or demographic transformation?

What is the best way to regulate the banking sector to limit systemic risks and prevent bubbles in financial markets? The fields concerned with these issues are mainly within economics (micro, macro, economic policy, political economy) but encompass also aspects of (corporate) finance and economic sociology.

Corporate Strategies and Processes (CSP)

How should a company adapt its organisation to the digital age or react to disruptive innovation in financial services? What are the right incentives to motivate workers in a firm to co-operate amongst themselves and to serve the interests of customers and shareholders?

Business management devises corporate structures and processes to effectively adapt to rapidly changing environmental conditions.

These responses concern different aspects of management: strategic management, technology and innovations management, accounting and control, personnel management and organisation, supply chain management and operations management. This theme is closely related to Changing Markets and Institutions, but here we address issues of governance and incentive structures from the perspective of a corporation.

Human Behaviour and the Economy (HBE)

Modelling human behaviour as if it resulted from conscious optimisation by agents with well-defined goals and motives is convenient and powerful. However, such modelling often turns out to be overly simplistic and too narrow to provide a good understanding of how consumers, workers, or management in fact behave. We use experimental methods to test when the standard model is adequate. And when we find it is not, we develop behavioural theory to account for human error, fear, greed, and judgemental bias. Such an approach benefits research from „behavioural finance“ to marketing, personnel, strategy, organisation, and economic sociology.

Management of Resources (MR)

Resources are the basic input and thus essential drivers of economic activity. Smart use of natural, human, financial, and informational resources is key for wellbeing, growth and development in an economy, as well as for the success of a firm. But disaster may loom when such resources are not managed efficiently. For example, at what point will non-sustainable use of natural resources backfire and hamper the development of a poor country? How does inequality in access to education shape the potential growth of a country? What kind of financial innovation will spur startups and innovative businesses?

Various disciplines from management and economics contribute to this theme.

Statistics and Risk Analysis (SRA)

"Big Data" has become available in almost all domains of the economy and society. How can we develop statistical methods to extract useful information from this data? The application of scientifically based methods is more important than ever. Risk analysis and management use various processes and methods to control uncertainties and risks. This kind of analytical modeling is critical for financial institutions, corporate finance as well as for logistics and operations management.
Our Research Themes — figure 4

Changing Markets and Institutions

Statistics and Risk Analysis

Management of Resources

Corporate Strategies and Processes

Human Behaviour and the Economy
This section reports on our research that has been published (in print) in the calendar year 2016. Most of our research is published in learned journals. In total, 139 articles were published in such journals. Journals are divided into three broad categories according to our Faculty Journal List (see page 104 for explanations).

Category 1 comprises the very top journals. Members of our Faculty have published a total of 15 articles in such journals. Category 2 journals are excellent in the sense that they are among the top 25% of their fields or are named as very good in selected field-specific complementary lists. We count 34 publications in such journals. Other journal articles and other publications such as monographs and contributions to collected volumes are listed below. We do not list working papers.

Publications are listed alphabetically by in-house author(s). Tenured faculty members are documented in dark blue and put in first position, whereas non-tenured faculty members are marked in grey. We report the underlying field(s) of research according to the themes defined below.

<table>
<thead>
<tr>
<th>Publications</th>
</tr>
</thead>
</table>

CMI = Changing Markets and Institutions
CSP = Corporate Strategies and Processes
HBE = Human Behaviour and the Economy
MR = Management of Resources
SRA = Statistics and Risk Analysis
### Category 2 Publications

<table>
<thead>
<tr>
<th>Author(s)</th>
<th>Title</th>
<th>Journal/Conference/Publication Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kittel, B. with Rogge, J.</td>
<td>Who Shall Not Be Treated: Public Attitudes on Setting Health Care Priorities by Person-Based Criteria in 28 Nations.</td>
<td>PLOS ONE, 11(6).</td>
</tr>
<tr>
<td>Leitner, M., Ljubic, I. &amp; Sinnl, M. with Werner, A.</td>
<td>ILP heuristics and a new exact method for bi-objective 0/1 ILPs: Application to FTTx-network design.</td>
<td>Computers &amp; Operations Research, 72, 128-146.</td>
</tr>
<tr>
<td>Author(s)</td>
<td>Title</td>
<td>Journal/Source</td>
</tr>
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</tr>
</tbody>
</table>
Research Achievements


Other Publications

Books and Contributions to Books/Anthologies


Conference Proceedings


Others


Theses Completed

Our PhD education offers training and supervision that allows students to acquire knowledge and skills necessary for a research-oriented career in the core fields of our Faculty. After successful completion of the PhD programme, students should be able to carry out independent research. We congratulate the 14 PhD students who completed their thesis in 2016. Moreover, we proudly announce that three scholars have received the Venia Docendi: Markus Leitner in Operations Research and Sophie Parragh and Riefler Petra in Business Administration.

The Venia is awarded for outstanding scientific qualifications and testifies to the scholar’s ability to hold lectures, teach and supervise students at all levels. The successful candidates have submitted a thesis that has been deemed methodologically sound, provides new scientific insights and demonstrates excellence in mastering the subject.

PhD

<table>
<thead>
<tr>
<th>Name, First Name</th>
<th>Title</th>
<th>Supervisor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bartsch, Jan Fabian</td>
<td>Positive Consumer Dispositions Toward Foreign Countries and Globality</td>
<td>Diamantopoulos, Adamantios</td>
</tr>
<tr>
<td>Bauer, Thomas</td>
<td>Managerial Accounting, Coordination and Taxation</td>
<td>Pfeiffer, Thomas</td>
</tr>
<tr>
<td>Haas, Marlene</td>
<td>Price Discovery and Multimarket Trading</td>
<td>Gehrig, Thomas</td>
</tr>
<tr>
<td>Hamböck, Christian</td>
<td>Business Creation - who, with whom, and how?</td>
<td>Fabel, Oliver</td>
</tr>
<tr>
<td>Klapper, Helge</td>
<td>Three Essays on Organizational Decision Making</td>
<td>Reitzig, Markus</td>
</tr>
<tr>
<td>Mariel, Katharina</td>
<td>Global sourcing and production strategies in automotive supply chains</td>
<td>Minner, Stefan</td>
</tr>
<tr>
<td>Milovic, Ivana</td>
<td>Conditional means of low-dimensional projections from high-dimensional data. Explicit error bounds</td>
<td>Leeb, Hannes</td>
</tr>
<tr>
<td>Pützl, Florian Stephan Markus</td>
<td>Technology and Market Structure in the Commercial Aircraft Industry</td>
<td>Wirl, Franz</td>
</tr>
<tr>
<td>Rathmanner, Nadja</td>
<td>Ist die Einführung eines österreichischen Real Estate Investment Trusts für den inländischen Kapitalmarkt sinnvoll? Die mögliche Positionierung von Real Estate Investment Trusts im Rahmen bereits bestehender Immobilienkapitalanlagen in Österreich.</td>
<td>Finsinger, Jörg</td>
</tr>
<tr>
<td>Seferagic, Haris</td>
<td>Framing in Negotiation</td>
<td>Vetschera, Rudolf</td>
</tr>
<tr>
<td>Turan, Belma</td>
<td>Inventory Routing Problem with Perishable Products</td>
<td>Hartl, Richard</td>
</tr>
<tr>
<td>Ullrich, Reinhard</td>
<td>Selecting equilibria from an ample choice: An interplay of game theory, optimization and dynamics.</td>
<td>Schachinger, Werner &amp; Bomze, Immanuel</td>
</tr>
<tr>
<td>Weidenholzer, Elke</td>
<td>Essays In Behavioral Economics</td>
<td>Müller, Wieland</td>
</tr>
<tr>
<td>Wolfsteiner, Elisabeth</td>
<td>Empirical investigations of ambush marketing</td>
<td>Wagner, Udo</td>
</tr>
</tbody>
</table>

Habilitations

<table>
<thead>
<tr>
<th>Name, First Name</th>
<th>Title</th>
<th>Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parragh, Sophie</td>
<td>Field Staff Routing and Scheduling.</td>
<td>Business Administration</td>
</tr>
<tr>
<td>Riefler, Petra</td>
<td>The Role of Brand Globalness in Re-Localizing Consumer Markets.</td>
<td>Business Administration</td>
</tr>
</tbody>
</table>
Editorial Work

Numerous members of our Faculty are engaged in editorial and publishing activities. In particular, many of our Faculty members serve as editors, associate editors, or member of editorial boards of established journals.

The list below shows who serves in which role for which journal. We do not list refereeing activities, as members of our Faculty have in total most likely written several hundreds of these, and many of us served as referees for prestigious journals.

**Category 1 Journals**

**Editor-in-Chief, Co-Editor**
- Econometric Theory: Pötscher, Benedikt (since 1995)

**Associate Editor**
- Journal of the European Economic Association: Schmidt-Dengler, Philipp (since 2013)
- Operations Research: Pflug, Georg (since 2012)
- Transportation Science: Hartl, Richard (since 2012)

**Editorial Board**
- Experimental Economics: Müller, Wieland (since 2014); Tyran, Jean-Robert (since 2009)
- Organization Science: Reitzig, Markus (since 2014)
- Production and Operations Management: Gutjahr, Walter (since 2015)
- Review of Economic Studies: Schmidt-Dengler, Philipp (since 2012)
- Strategic Management Journal: Reitzig, Markus (since 2013)

**Category 2 Journals**

**Editor-in-Chief, Co-Editor**
- European Journal of Operational Research: Bomze, Immanuel (since 2016)
- International Journal of Industrial Organization: Schmidt-Dengler, Philipp (since 2014)
- OR Spectrum: quantitative approaches in management: Gutjahr, Walter (since 2014)

**Associate Editor**
- International Journal of Forecasting: Hautsch, Nikolaus (since 2015)
- Journal of Applied Econometrics: Schmidt-Dengler, Philipp (since 2014); Hautsch, Nikolaus (since 2015)
- Journal of Economic Dynamics and Control: Sorger, Gerhard (since 2001)
- Journal of Money, Credit and Banking: Loranth, Gyöngyi (since 2016)
- Journal of Statistical Planning and Inference: Pötscher, Benedikt (since 2012)
- Management Accounting Research: Pfeiffer, Thomas (since 2016)

**Editorial Board**
- Computers & Operations Research: Vetschera, Rudolf (since 2002); Dörner, Karl (since 2005)
- Computational Optimization and Applications: an international journal: Pflug, Georg (since 2000)
- Decision Support Systems: Vetschera, Rudolf (since 2014)
- Energy Journal: Wiril, Franz (since 1993)
- Health Care Management Science: Rauner, Marion (since 2006)
- OR Spectrum: quantitative approaches in management: Rauner, Marion (since 2006)

**Other Journals**

**Editor, Co-Editor**
- Business Research: Gehrig, Thomas (since 2015)
- Central European Journal of Operations Research: Dörner, Karl (since 2011); Pflug, Georg (since 2000); Rauner, Marion (since 2007); Vetschera, Rudolf (since 2004)
• Empirical Economics: a quarterly journal of the Institute for Advanced Studies, Vienna: Kunst, Robert (since 2000)
• Marketing: ZFP - Journal of Research and Management: Wagner, Udo (since 2009)
• Statistics & Risk Modeling: Pflug, Georg (since 2014)
• The EMAC Chronicle: Wagner, Udo (since 2011)

Associate Editor

• Bulletin of Economic Research: Borrmann, Jörg (since 2006)
• Central European Journal of Operations Research: Bomze, Immanuel (since 2016); Gutjahr, Walter (since 2011); Hartl, Richard (since 2009)
• Computational Management Science: Pflug, Georg (since 2000)
• Dynamic Games and Applications: Sorger, Gerhard (since 2015)
• Flexible Services and Manufacturing Journal: Dörner, Karl (since 2016), Rauner, Marion (since 2012)
• Group Decision and Negotiation: Vetschera, Rudolf (since 2015)
• International Game Theory Review: Sorger, Gerhard (since 1999)
• International Journal of Decision Support System Technology: Vetschera, Rudolf (since 2015)
• International Marketing Review: Sichtmann, Christina (since 2015)
• Journal of Business Economics: Fabel, Oliver (since 2008)
• Journal of Economics: Sorger, Gerhard (since 2005)
• Journal of Experimental Political Science: Kittel, Bernhard (since 2013)
• Macroeconomic Dynamics: Sorger, Gerhard (since 2015)
• Market Microstructure and Liquidity: Hautsch, Nikolaus (since 2014)
• OR Perspectives: Hartl, Richard (since 2013)
• Sankhya: Indian Journal of Statistics: Leeb, Hannes (since 2015)
• Studies in Nonlinear Dynamics and Econometrics: Sorger, Gerhard (since 2003)
• Stochastic Programming E-Print Series: Pflug, Georg (since 2000)

Editorial Board

• Advances in Data Analysis and Classification: Bomze, Immanuel (since 2016)
• Akademija MM: Wagner, Udo (since 2009)
• Applied Economics Quarterly: Gehrig-Merz, Monika (since 2002)
• Austrian Journal of Statistics: Pflug, Georg (since 2000)
• Business Research: Diamantopoulos, Adamantios (since 2010); Dörner, Karl (since 2009); Hartl, Richard (since 2007); Wagner, Udo (since 2007)
• Econometrics: Hautsch, Nikolaus (since 2012)
• E-Journal Economics: Gehrig, Thomas (since 2013)
• EMAC Newsletter: Wagner, Udo (since 2011)
• Energy Systems: Pflug, Georg (since 2010)
• EURO Journal on Decision Processes: Gutjahr, Walter (since 2012); Vetschera, Rudolf (since 2012)
• EURO Journal on Transportation and Logistics: Hartl, Richard (since 2011)
• European Journal of Marketing: Diamantopoulos, Adamantios (since 2007)
• European Journal of Political Economy: Tyran, Jean-Robert (since 2005)
• Financial Mathematics and Applications: Pflug, Georg (since 2016)
• Health Systems: Rauner, Marion (since 2012)
• Industrial Marketing Management: Sichtmann, Christina (since 2015)
• Innovation and Entrepreneurship in Health: Rauner, Marion (since 2014)
• International Journal of Business and Systems Research: Rauner, Marion (since 2006)
• International Journal of Economics and Business Research: Borrmann, Jörg (since 2009)
• International Journal of Health Management and Information: Rauner, Marion (since 2008)
• International Journal of Operations Research and Information Systems: Rauner, Marion (since 2010)
• International Journal of Stochastic Analysis: Pflug, Georg (since 2016)
• International Marketing Management: Sichtmann, Christina (since 2015)
• International Marketing Review: Diamantopoulos, Adamantios (since 2007); Riefler, Petra (since 2015)
• International Transactions in Operational Research: Vetschera, Rudolf (since 2010)
• Journal of Behavioral and Experimental Economics: Tyran, Jean-Robert (since 2013)
• Journal of Business Market Management: Sichtmann, Christina (since 2015)
• Journal of Business Research: Diamantopoulos, Adamantios (since 2007); Wagner, Udo (since 2009)
• Journal of Contemporary Economic and Business Issues: Wagner, Udo (since 2014)
• Journal of Cross Cultural Marketing: Wagner, Udo (since 2014)
• Journal of Experimental Political Science: Tyran, Jean-Robert (since 2013)
• Journal of Global Optimization: Bomze, Immanuel (since 2016)
• Journal of Global Scholars of Marketing Science: Wagner, Udo (since 2007)
• Journal of Industry, Competition and Trade: from theory to policy: Schmidt-Dengler, Philipp (since 2015)
• Journal of International Business Studies: Diamantopoulos, Adamantios (since 2007); Riefler, Petra (since 2015)
• Journal of International Marketing: Diamantopoulos, Adamantios (since 2007)
• Journal of Marketing Management: Diamantopoulos, Adamantios (since 1998)
• Journal of Modelling in Management: Diamantopoulos, Adamantios (since 2007)
• Journal of Organization Design: Reitzig, Markus (since 2015)
• Journal of Strategic Marketing: Diamantopoulos, Adamantios (since 2007)
• Journal of the Economic Science Association: Müller, Wieland (since 2014); Tyran, Jean-Robert (since 2014)
• Journal on Vehicle Routing Algorithms: Dörner, Karl (since 2016)
• Labour History Review: Blaschke, Sabine (since 2008)
• Lecture Notes in Economics and Mathematical Systems: Pfeiffer, Thomas (since 2010)
• Management Review Quarterly: Wagner, Udo (since 2004)
• Ökonomie & Gesundheit: Rauner, Marion (since 2006)
• Operations Research for Health Care: Rauner, Marion (since 2015)
• Operations Research Perspectives: Bomze, Immanuel (since 2016)
• Optimization Letters: Bomze, Immanuel (since 2016)
• Review of Managerial Science: Pfeiffer, Thomas (since 2007); Wagner, Udo (since 2014)
• Socio-Economic Planning Sciences: Rauner, Marion (since 2001)
• Swarm Intelligence: Gutjahr, Walter (since 2007); Hartl, Richard (since 2007)
• Trziste: Wagner, Udo (since 2013)
Externally Funded Research Projects

The external funding raised by our Faculty members totals about € 2.82 mio. in 2016, up from about € 2.81 mio. in 2015 and € 2.68 mio. in 2014. Our main sources of revenue are the Austrian Science Foundation (FWF), the Austrian National Bank (OeNB), and the European Union, see table 1. This funding enables us to investigate a broad range of issues. On the next page we list externally funded research projects that were ongoing in the calendar year 2016. This includes projects that have been started before 2016 as well as projects to be completed after 2016.

We sort the research projects below by the annual amount of funding attributed to our Faculty. In case of projects that are joint with other institutions or cooperation partners, we also state the amount of funding of the total project. Note that the list below reflects only a fraction of the entire research undertaken by our experts.

Sources of External Funding (in thousand €) — table 1

<table>
<thead>
<tr>
<th>Source</th>
<th>Funds 2014</th>
<th>Funds 2015</th>
<th>Funds 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>FWF</td>
<td>1,492,40</td>
<td>1,387,40</td>
<td>1,189,90</td>
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<td>OeNB</td>
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<td>278,90</td>
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<td>EU</td>
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<td>208,00</td>
</tr>
<tr>
<td>Organisations</td>
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<td>75,30</td>
<td>204,30</td>
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<tr>
<td>FFG</td>
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<td>157,70</td>
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<tr>
<td>Federal</td>
<td>9,30</td>
<td>146,40</td>
<td>128,50</td>
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<tr>
<td>WWTF</td>
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<td>69,30</td>
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<tr>
<td>ÖAW</td>
<td>-</td>
<td>-</td>
<td>28,30</td>
</tr>
<tr>
<td>Other</td>
<td>446,70</td>
<td>558,20</td>
<td>564,40</td>
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<tr>
<td>Total</td>
<td>2,682,00</td>
<td>2,813,40</td>
<td>2,817,40</td>
</tr>
</tbody>
</table>

(External Funding, 2014 – 2016 — figure 5)

(Finance & Controlling 2016, University of Vienna)
Externally Funded Individual Projects

**Efficient Intermodal Transport Operations**
Contact person: Dörner, Karl
Research Theme: Management of Resources (MR)
Funding Source: Christian Doppler Forschungsgesellschaft
Funding: 1,155,208 €
2014 – 2019

The project is embedded in a Christian Doppler Laboratory and has two modules. Module I addresses intermodal transportation problems. The term intermodal transportation refers to the transportation of passengers or freight from an origin to a destination by at least two transportation modes, such that the transfer from one mode to the next takes place in intermodal terminals. The primary aim of this module, is to develop new optimisation solution methods based on operations research techniques to support efficient resource planning and management in intermodal transport systems. Module II addresses efficient resource management in public transportation. This module mainly focuses on tactical and operational problems of urban public transport systems, including headway optimisation and disruption management. The CD-laboratory for efficient intermodal transport operations will develop and apply optimisation techniques to logistical decision problems with a particular focus on the development of metaheuristic and matheuristics for decision problems in transport which take real-world characteristics and realistic constraints into consideration.

**Optimization and Analysis of Large-Scale Networks**
Contact person: Leitner, Markus
Research Themes: Corporate Strategies and Processes (CSP), Management of Resources (MR)
Funding Source: WWTF (Wiener Wissenschafts-, Forschungs- und Technologiefonds)
Funding: 450,000 €
2015 – 2019

Networks are a ubiquitous tool to model the growing amount of data collected in science and business. In areas such as telecommunications, location theory, or social networks analysis (SNA), the size of the resulting networks and application data is ever increasing and analysis methods for large-scale data are crucial to deal with them in a meaningful way. Typically there are also inherent uncertainties associated with the input data and the implied optimisation problems often face multiple objectives. These three aspects (large-scale data, uncertainty and multiple objectives) limit the applicability of available optimisation algorithms that are capable to deal with at most one (if any) of these aspects. Following our recent “thinning out” modelling approach, we aim to develop novel mathematical models and algorithmic solutions for solving highly relevant problems from operations management, telecommunications, and SNA at the large scale. We plan to exploit parallelization techniques, sparse mathematical models and general purpose heuristics, to reconsider decomposition approaches, and apply them in the context of high performance computing. The obtained results will enable the consideration of uncertain input data and / or multiple objectives at the large scale. To this end, various robust optimisation concepts and their applicability in multi-objective settings will be analysed. Results will be used to derive high-performance solution methods aiming to solve realistic, large-scale problem instances. These approaches will be based on mixed-integer (non-linear) optimisation, heuristics and parallelisation methods.

**Explicit and Implicit Country Stereotypes of Consumers**
Contact Person: Diamantopoulos, Adamantios
Research Theme: Human Behaviour and the Economy (HBE)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 355,688 €
2014 – 2017

Extant country-of-origin (COO) research lacks strong theory, assumes only reflecting thinking on the part of consumers, and relies invariably on explicit (direct) measurement of country stereotypes. The proposed project integrates Fiske et al.’s (2002) stereotype content model (SCM) with Strack and Deutsch’s (2004) reflective-impulsive model (RIM) into a unifying conceptual framework which is subsequently used to study the impact of both explicitly- and implicitly-assessed country stereotypes on consumer emotions and behaviour. Based on a series of complementary studies – both survey- and experimentally-based – it seeks to offer detailed insights into (a) the degree of and reasons for the convergence/divergence of explicitly- and implicitly-measured country stereotypes, (b) the relative influence of such stereotypes on deliberate vs. spontaneous purchase decisions, (c) the role of implicit country stereotypes in steering consumers’ attention and (automatic) approach impulses, (d) the mediating effects of (positive and negative) emotions on the stereotype-behaviour relationship, and (e) the relative predictive validity of explicitly- and implicitly-measured country stereotypes with respect to a wide range of behavioural outcomes. The project findings are expected to substantially advance both COO theory and stereotyping theory as well as generate several implications relevant for practice.
Portfolio Risk and Asset Allocation:
Utilizing High-Frequency Information in High Dimensions

Contact person: Hautsch, Nikolaus & Pflug, Georg (joint project with Faculty of Mathematics)
Research Theme: Statistics and Risk Analysis (SRA)
Funding Source: WWTF (Wiener Wissenschafts-, Forschungs- und Technologiefonds)
Funding: 350,000 € (attributed to our Faculty; total funding of project 585,000 €)
2015 – 2018

Measuring and predicting risk of financial positions and using risk forecasts for decision making is of high social relevance. The recent financial and economic crisis taught us that misperception and underestimation of risk can have dramatic consequences for both the financial sector and the entire society. New challenges arise due to an increasing emphasis on the analysis of extreme events, the requirement of managing large-scale portfolios and the possibility of exploiting high-frequency market information. To address these issues, the objective of this project is twofold. On the one hand, we aim for a deeper understanding of high-dimensional dependencies of asset returns, reflected by more advanced estimates of covariance structures, tail dependencies and measures reflecting extreme (correlation) risks. On the other hand, we will develop mathematical and statistical tools for optimising large-dimensional portfolio positions and for monitoring and managing their risks under realistic conditions. The innovations of this project are (i) the development of a theoretical and empirical framework to control for transaction costs in high-frequency based portfolio optimisation, (ii) the further development of high-dimensional copula models and measures of tail dependence, and (iii) the construction of forecasts of large-scale asset return covariances exploiting high-frequency data.

Network Optimization in Bioinformatics and System Biology

Contact person: Bomze, Immanuel & Ljubic, Ivana
Research Themes: Corporate Strategies and Processes (CSP), Management of Resources (MR), Statistics and Risk Analysis (SRA)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 347,760 €
2014 – 2019

Mathematical models and algorithmic approaches for solving combinatorial optimisation problems from the field of network optimisation are known to be essential in telecommunications and the design of transportation and supply chain networks. More recently, it has been discovered that network optimisation algorithms are also crucial in the context of bioinformatics and system biology. Numerous publications in system biology point out that studying functions, structures and interactions of proteins in combination with networks can provide new insights regarding robust biomarkers and can allow new discoveries regarding protein functions, or testing of new hypothesis regarding their interactions. Network optimisations algorithms have also been applied in the analysis of functional modules in protein-protein interaction networks, the discovery of regulatory subnetworks, in revealing hidden components in biological processes, or in detecting transcription factor modules. Motivated by these recent developments, we aim to study several network optimisation problems that are among the most challenging ones in the fields and that were not sufficiently studied or understood so far. In this project we also aim at developing the first supernetwork-driven approach in combinatorial optimisation that will seamlessly integrate various methodologies from operations research (exact and metaheuristic approaches for network optimisation) and computer science (machine learning) into a single mathematical framework.

Fair and Efficient Allocation of Transportation (FEAT)

Contact person: Dörner, Karl & Vetschera, Rudolf
Research Theme: Management of Resources (MR)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 322,868 €
2016 – 2018

Transportation carriers fulfill transport requests for other parties and provide the physical connection between shippers, who own the freight, and their customers. To improve the situation and stay competitive, carriers must focus on transport requests offering a relatively high profit margin. A particular problem is caused by empty (return) trips, which by definition do not generate revenue, but cause costs and thereby reduce profits. The main goal of the present project is to study collaborative mechanisms to reallocate trips between carriers and thus improve the system-wide efficiency. We consider periodic shipments of goods in a three-stage setting. In local trips, goods are collected from customers to hubs. A carrier is assumed to have at least two hubs, which are connected by a long haul transportation leg. Goods arriving at the destination of this main leg are again distributed to customers using local trips.

Heuristic Optimization in Production and Logistics (HOPL)

Contact person: Dörner, Karl (project collaboration with external partners)
Research Themes: Management of Resources (MR)
Funding Source: FFG (Österreichische Forschungsförderungsgesellschaft)
This project aims to develop novel algorithms in order to gain additional optimisation potential by modeling and optimising interrelated logistics and production processes in an integrative way. The main goals for the application of optimisation networks in this project are:

- integrated storage, transport and schedule optimisation
- strategic planning and design of production and logistics systems
- integration of data-based modeling in the optimisation of production processes

Evaluation of Soft Measures to Promote Student Success

Contact person: Tyran, Jean-Robert  
Research Theme: Human Behaviour and the Economy (HBE)  
Funding Source: Federal Ministry of Science, Research and Economy  
Funding: 300,000 €  
2016 – 2019

The aim of this research project is to systematically evaluate various "soft" measures implemented by the University of Vienna to promote student success. Measures are called "soft" if they do not entail regulations for students or are based on economic incentives like sanctions or rewards. Therefore, students are not coerced or constrained by soft measures and remain entirely free to choose the pace and sequence of their studies as if the measures were not present. Soft measures are also cheap to implement. Typical examples of such measures are reminders of important deadlines or providing online tools for planning coursework. To evaluate the effectiveness of such measures, the University plans to implement a series of soft measures at different times in different faculties. Not all students will therefore experience the same measures at the same time. The purpose of the evaluation is to determine which measures are particularly effective such that they can be used to the benefit of all students.

Securing Health Care in Emergency Situations (S-HELP)

Contact person: Rauner, Marion (project collaboration with external partners)  
Research Themes: Corporate Strategies and Processes (CSP), Management of Resources (MR), Statistics and Risk Analysis (SRA)  
Funding Source: EU fp7-project  
Funding: 278,647 € (attributed to our Faculty; total funding of project 3,500,000 €)  
2014 – 2017

Large scale disasters – be they natural, deliberate or accidental – are inevitable. They do not respect borders, a large number of people will die and the long term consequences from economic to mental health can for years devastate the affected population. People, not tools, are the most important asset. Healthcare practitioners and services respond to emergency situations but they are sometimes overwhelmed often requiring rapid decision-making. Decisions in the allocation of strained resources, prioritizing casualties, while simultaneously trying to contain the level of impact are challenging.

Between 70 % and 80 % of disaster losses are secondary to indirect deaths that would not have occurred without the breakdown of social and health services and the information systems. Therefore, preparedness and response capabilities of Health Services will directly impact society’s ability to ‘bounce back’ to become more resilient to such devastating shocks.


Model selection and inference with sparse models when the true model need not be sparse

Contact person: Leeb, Hannes  
Research Theme: Statistics and Risk Analysis (SRA)  
Funding Source: FWF (Wissenschaftsfonds)  
Funding: 266,742 €  
2015 – 2018

Recent results of Leeb (2013) and Steinberger and Leeb (2014) entail that most low-dimensional submodels of a high-dimensional linear model are approximately correct, in an appropriate sense. The proposed research project aims to explore the statistical implications of this finding to sparse modelling and to inference after model selection from a class of sparse models, in various scenarios, and to extend the existing theory. The goal is to develop statistical methods for model selection and inference with sparse working models without relying on sparsity assumptions.

Fairness, Personal Responsibility, and the Welfare State

Contact person: Tyran, Jean-Robert (project collaboration with external partners)  
Research Themes: Human Behaviour and the Economy
The aim of the research project "Fairness, personal responsibility and the welfare state" is to analyse how fairness considerations, in particular with respect to personal responsibility, affect the support and effectiveness of welfare policies. The European welfare states are faced with important challenges, in particular related to financial strains on the welfare system, changing migration flows and increasing inequality. Partly as a response to these challenges, there is an increasing focus on personal responsibility. The proposed research project provides new knowledge about how the welfare states can meet these challenges and how concerns for personal responsibility can be integrated in the design of welfare schemes in a way that is perceived as fair.

Four research teams from Norway, the Netherlands and Austria take a cross-disciplinary perspective on fairness and use an innovative combination of methods, including administrative register data, surveys, as well as field and laboratory experiments.

Out-of-sample Prediction Using Shrinkage Estimators
Contact person: Leeb, Hannes
Research Theme: Statistics and Risk Analysis (SRA)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 192,182 €
2014 – 2018

In regression, performance analyses of shrinkage estimators are mainly focused on parameter estimation and on in-sample prediction. Little is known about the performance of shrinkage estimators for out-of-sample prediction, where the goal consists of estimating the regression function at new and un-observed points. Recently, Huber and Leeb (2013) showed that the James-Stein estimator can fail to dominate the maximum-likelihood estimator for out-of-sample prediction. The goal of the proposed research project is to analyse this and related phenomena, to design new shrinkage estimators with good predictive performance out-of-sample, and to develop inference methods like prediction intervals based on these new estimators.

Sansero Safe and Secure Routing
Contact person: Dörner, Karl
Research Theme: Management of Resources (MR)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 180,548 €
2015 – 2019

In this project, a new multi-criterial vehicle routing problem is studied in which different locations demand for periodic service. The objective is to determine cost efficient yet heterogeneous tours. The latter is defined such that repeating particular sequences of nodes or edges has to be avoided and that service at specific nodes or edges are serviced at the same time of day they have already been serviced before.

The ERP-System of the future (ERP3)
Contact person: Dörner, Karl
Research Theme: Management of Resources (MR)
Funding Source: Ramsauer & Stürmer Software GmbH
Funding: 175,090 €
2016 – 2016

This project aims at the extension of an existing planning model and of existing planning procedures for task scheduling in production developed in the previous year of the project. In several iterations and extension phases considered planning data and complexity of procedures (e.g. sequence dependent setup-costs, integration of subcontracted manufacturing, etc.) is to be increased.
Models for Ecological, Economical, Efficient, Electric Car Sharing (e4-share)

Contact person: Leitner, Markus (project collaboration with external partners)
Research Themes: Corporate Strategies and Processes (CSP), Management of Resources (MR)
Funding Source: FFG (Österreichische Forschungsförderungsgesellschaft)
Funding: 162,865 € (attributed to our Faculty; total funding of project 804,731 €)
2014 – 2017

Due to growing awareness and concerns regarding pollution, sustainability and living quality, cities are confronted with severe challenges and need to manage a transformation process that ultimately shall lead to fewer emissions and less energy consumption while increasing the quality of public space available to citizens. At the same time, however, citizens ask for flexible solutions that allow to efficiently use different modes of transport without increasing their planning overhead. Among others, car-sharing systems and the usage of electric cars are currently increasingly gaining popularity to meet some of these challenges. In the project e4-share, we will lay the foundations for efficient and economically viable electric car-sharing systems by studying and solving the optimisation problems arising in their design and operations. A main goal is to derive generic methods and strategies for optimised planning and operating. In particular concerning flexible variants which best meet preferences of customers but impose nontrivial challenges to operators. We will develop novel, exact and heuristic, numerical methods for finding suitable solutions to the optimisation problems arising at the various planning levels as well as new, innovative approaches considering these levels simultaneously.

Low Emission Electric Freight Fleets (LEEFF)

Contact person: Dörner, Karl (project collaboration with external partners)
Research Theme: Management of Resources (MR)
Funding Source: FFG (Österreichische Forschungsförderungsgesellschaft)
Funding: 122,500 € (attributed to our Faculty; total funding of project 2,679,000 €)
2016 – 2019

As the LEEFF (Low Emissions Electric Freight Fleets) project follows an integrative multiperspective approach to the Call objectives, the key elements of the examined system have to be identified. These key elements contribute to reach the target of a commercially viable overall solution for an electric fleet operation addressed by the Call. To reach the set targets, an advanced eVan together with an adapted battery and a smart charging station for commercial use at logistical hubs will be developed and an innovative business model for fleet operators together with adapted planning and communication tools realised as a prototype. The target users will be provided practical guidelines, a show case presentation based on a comprehensive demonstration mode and a strategic implementation.

Consistent Stochastic Inventory Routing Management (COSIMA)

Contact person: Dörner, Karl
Research Theme: Management of Resources (MR)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 118,104 €
2016 – 2019

This project integrates two fundamental logistical aspects that are typically investigated independently or sequentially: inventory management and transportation routing optimisation. We extend the existing knowledge with regard to essential real-world characteristics of such problems and develop new approaches for the integration of these two aspects. Stochastic demands at the retailers are typically non-stationary and correlated, emergency shipments are allowed and service level requirements have to be met. Moreover, we incorporate consistency, i.e. delivery at a certain retailer should always take place within the same time interval. This leads to a two-stage multi-echelon inventory problem with routing, stochastic lead times and non-equidistant review periods.

Consumer Regret in Global versus Local Brand Purchase Decisions

Contact Person: Diamantopoulos, Adamantios
Research Theme: Human Behaviour and the Economy (HBE)
Funding Source: OeNB (Österreichische Nationalbank)
Funding: 98,000 €
2015 – 2017

Consumer Regret in Global versus Local Brand Purchase Decisions. The proposed research project investigates the relationship between perceived brand globalness (i.e. consumers’ perception of a brand’s global availability and reach) and consumer regret (i.e. the feeling rising after the realisation or the anticipation of suboptimal decisions due to the presence of better, non-chosen alternatives) as well as their joint impact on consumer behaviour. Two conceptual frameworks (one for anticipated and one for experienced regret) are proposed for subsequent testing in a series of complementary studies. The project findings are expected to enrich both the global branding and
consumer decision making literatures and provide novel theoretical and managerial insights on the competition between local and global brands, the psychological processes underlying global/local brand preferences, and the optimality of consumer decision making.

The Effects of Liquidity Regulation in Basel III on Financial Stability

Contact person: Loranth, Gyorgyi
Research Theme: Human Behaviour and the Economy (HBE)
Funding Source: OeNB (Österreichische Nationalbank)
Funding: 96,000 €
2016 – 2018

Liquidity requirements were introduced after the recent financial crisis to combat illiquidity due to market freezes. The aim of this project is to study the effects of liquidity requirements on financial stability. We argue that liquidity gives banks an incentive to use staggered debt structures, because this maximizes the amount of profitable, illiquid assets the bank can hold at any given point in time. We plan to analyse whether staggered debt structures are more prone to bank runs and propose to develop a model that allows to compare the probability of bank runs between staggered and concentrated debt structures.

Risk Capital for Flood Catastrophes in Europe

Contact person: Pflug, Georg
Research Theme: Statistics and Risk Analysis (SRA)
Funding Source: OeNB (Österreichische Nationalbank)
Funding: 94,500 €
2014 – 2017

In recent years, we have observed lots of natural catastrophes in Austria, Europe and the whole world. These catastrophes have direct impact on the financial strength of affected countries, often leading to increasing taxes, additional public debts and budget diversion. Of course these impacts have further consequences on the available budget of private households and/or governments, thus reducing investments and opportunities for the future. The aims of this project are twofold: (i) to set the theoretical background for statistical risk modeling of regional and temporal distributed catastrophic events; (ii) to analyse and design insurance schemes for interregional and international protection against losses from these events.

Autocorrelation Robust Testing in Regression Models

Contact person: Pötscher, Benedikt
Research Theme: Statistics and Risk Analysis (SRA)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 66,689 €
2015 – 2016

Testing hypotheses on regression coefficients in linear models with correlated disturbances is a topic of central interest in econometrics and statistics. Even in a Gaussian setting this is a non-trivial testing problem due to the presence of the (possibly infinite-dimensional) nuisance parameters that govern the dependence structure. Most tests available in the literature are F-tests that are corrected for the autocorrelation in the data (also known as "autocorrelation-consistent" or "autocorrelation robust" tests) and are justified on the basis of a standard asymptotic analysis. Recently, Preinerstorfer and Pötscher (2013) have shown analytically that in finite samples these procedures typically break down into either the size of these autocorrelation-corrected F-type tests is equal to one, or the nuisance-minimal power is equal to zero (which of the two cases arises depends on an observable quantity being either above or below a certain threshold). Furthermore, they identified the cause for this effect, namely a concentration effect due to strong correlation. Exploiting this observation they suggested an adjustment procedure for autocorrelation-corrected F-type tests that can render such a test immune to the concentration effect. For the adjustment procedure to work, assumptions concerning the behaviour of the correlation structure at its "singular boundary" and the number of its so-called concentration subspaces have to be satisfied (which is, e.g., the case for autoregressive models of order 1). The goal of the proposed project is to understand the testing problem for more complex correlation models that do not satisfy these assumptions, and to design appropriate adjustment procedures that perform well in terms of finite sample size and power properties of the resulting tests in these more difficult settings.

Green City Hubs: Developing Sustainable Logistics for Delivery within a City

Contact person: Dörner, Karl (project collaboration with external partners)
Research Themes: Corporate Strategies and Processes (CSP), Management of Resources (MR)
Funding Source: FFG (Österreichische Forschungsförderungsgesellschaft)
Funding: 63,900 € (attributed to our Faculty; total funding of project 355,700 €)
2014 – 2016

The research project "GreenCityHubs" develops a concept of sustainable inner-city delivery logistics using inner-city distribution centers (City Hubs) and alternative fueled
vehicles. The problem is addressed from the technical, urban planning and transit oriented view. This explicitly interdisciplinary research approach should lead to an economically, socially and ecologically balanced result, which will be evaluated by metrics of delivery service, economics, energy usage and environmental emissions.

**New Ways to Support Decision Making and to Guide Production Processes**

Contact person: Dörner, Karl (project collaboration with external partners)
Research Themes: Corporate Strategies and Processes (CSP), Management of Resources (MR)
Funding Source: FFG (Österreichische Forschungsförderungsgesellschaft)
Funding: 60,000 € (attributed to our Faculty; total funding of project 603,500 €)
2014 – 2016

The project "i2V NPS 2" investigates new methods for priority-rule-based guidance and control of flexible, volatile production processes at the operational shop floor level according to user-defined strategies. To do so, complex priority rules are automatically synthesized and iteratively optimized by using meta-heuristics and simulation models. To specifically define the desired production strategies, economic, environmental and work psychological indicators are merged by holistic rating models.

**Consumer Responses to Country-of-Origin, Region-of-Origin and Brand-Specific Cues:**

Cognitive and Affective Dimensions
Contact Person: Diamantopoulos, Adamantios
Research Theme: Human Behaviour and the Economy (HBE)
Funding Source: Dr. Theo and Friedl Schöller Forschungszentrum für Wirtschaft und Gesellschaft
Funding: 50,000 €
2011 – 2018

Through a set of complementary studies, this project investigates the impact of alternative intonations (cognitive vs. affective) of country- and region-of-origin information on consumers’ brand perceptions, buying intentions and willingness to pay. Particular emphasis is placed on (a) the relative importance of cognitive and affective dimensions of origin designation on consumer responses, (b) the role that multiple (i.e. national and regional) consumer identities play in shaping such responses, and (c) potential variations across different product categories.

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1For more details on the graduate schools, see page 57

**Radiotherapy Patient Scheduling**

Contact person: Dörner, Karl
Research Theme: Management of Resources (MR)
Funding Source: EBG MedAustron GmbH
Funding: 10,000 €
2015 – 2017

The research project deals with the scheduling of radiotherapy treatment appointments for critically ill patients at the radiotherapy center MedAustron in Wiener Neustadt. When scheduling these appointments, various constraints must be considered, e.g. some activities can be performed on alternative resources. Furthermore, the daily irradiation starting time should remain stable among the treatment days for the patients. Additionally to the main appointments (irradiation) recurring control appointments need to be scheduled.

**Externally Funded Graduate Schools**

**Vienna Graduate School of Finance (4th Funding Period)**

Contact person: Gehrig, Thomas; Hautsch, Nikolaus & Loranth, Gyongyi
Partner Institutions: Vienna University of Economics and Business (WU) & Institute for Advanced Studies (IHS)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 562,500 € (attributed to our Faculty; total funding of project 2,250,000 €)
Research Themes: Human Behaviour and the Economy (HBE), Changing Markets and Institutions (CMI), Corporate Strategies and Processes (CSP), Statistics and Risk Analysis (SRA)
2011 – 2016

**Vienna Graduate School on Computational Optimization**

Contact person: Bomze, Immanuel & Pflug, Georg
Partner Institutions: Faculty of Mathematics, Faculty of Computer Science, Vienna University of Technology (TU), Institute of Science and Technology Austria (ISTA)
Funding Source: FWF (Wissenschaftsfonds)
Funding: 398,949 € (attributed to our Faculty; total funding of project 1,595,795 €)
Research Theme: Statistics and Risk Analysis (SRA)
2016 – 2019

**Other Fundings**

**Working Group "Financial Crises"**

Contact Person: Gehrig, Thomas
Research Achievements

Research Theme: Changing Markets and Institutions (CMI)
Funding Source: ÖFG (Österreichische Forschungsgemeinschaft)
Funding: max. 15,000 € per year
2013 – 2019

The working group "Financial Crises" is a forum for scientific analysis and of the European economic crises of the new millennium. It focuses on creating public information as a basis for public discussion to cope with those crises and prevent future even more challenging ones. Therefore, the working group contributes to providing facts and raising awareness for public debates on financial crises and crises in general. It addresses the fundamental question whether, and in case how, liberal social systems can be organised in a resilient manner.

Economic Coordination under Time Pressure: Evidence from Experiments

Contact person: Sonntag, Axel
Research Theme: Human Behaviour and the Economy (HBE)
Funding Source: Graf Hardegg’sche Stiftung
Funding: 7,500 €
2016 – 2017

Many if not most important economic situations involve some kind of time pressure, either in the form of explicit and fixed deadlines or because time is money. In this project we consider the role of time pressure for interactive situations that involve an essential element of coordination. We are interested in the following questions: Will increased time pressure affect the likelihood that a coordinated agreement will be reached, and what kind of agreement, if any, is reached? The first of these questions is related to the efficiency implications of increased time pressure; the second concerns the nature of the division of the surplus. One possibility that we are especially interested in investigating is whether people may become more likely to reach a coordinated outcome the less time they have available. This could happen because higher time pressure affects the kind of reasoning decision makers engage in. For example, a tight deadline might make decision makers more likely to select a fair outcome that gives equal money earnings (see Rand, Greene & Nowak, 2012 for a public goods game setting), rather than end up in a dispute over outcomes that offer unequal money payments and are preferred by different players. Since it is very hard to vary deadlines in real situations, or to get natural data from cases where the deadline was varied, we will pursue an experimental approach. This has the advantage that we can collect data from a controlled environment, where we can vary the kind of time pressure faced by the decision makers and study its impact on behaviour.

Business Partnership

Contact Person: Sopp, Karina
Research Theme: Corporate Strategies and Processes (CSP)
Funding Source: EY Wirtschaftsprüfungsgesellschaft mbH Wien
Funding: 2,990 €
2015 – 2016

Realisation of a so called "business partnership" in the lecture "Financial Statement Analysis and Business Evaluation" to promote the practical relevance.

Sponsoring of Research Activities

EULOG Conference

Contact Person: Dörner, Karl
Funding Source: RISC Software GmbH
Funding: 9,000 €
Research Theme: Management of Resources (MR)
September 14, 2016 – September 16, 2016
Graduate Schools

The Faculty of Business, Economics and Statistics has three funded graduate programmes, the Vienna Graduate School of Finance (VGSF), the Vienna Graduate School of Economics (VGSE) and the Vienna Graduate School of Computational Optimization (VGSCO). All of the programmes receive funding from the FWF and are run together with partner institutions, such as the WU, IHS and ISTA.

Vienna Graduate School of Finance

The Vienna Graduate School of Finance is the oldest Graduate School in social sciences funded by the FWF for the maximum of 4 consecutive funding periods from 2005-2016. In this regard VGSF is a pioneering graduate programme in Austria. Since its foundation it builds on a successful and close cooperation between the partner institutions, the University of Economics and Business (WU), the Institute of Advanced Studies (IHS) and the University of Vienna. The business model of VGSF is based on co-teaching and co-supervision both between local faculty and high-calibre international visiting faculty from leading universities worldwide such as UC Berkeley, Copenhagen Business School, Hebrew University of Jerusalem, London Business School, University of Michigan, University of Minnesota, MIT, UC San Diego, Stockholm School of Economics, Swiss Finance Institute and Vanderbilt University. VGSF also organises a weekly top-notch seminar series with leading scholars in any area of finance worldwide. The research seminar series also builds an essential bridge across the Atlantic. The partners are currently jointly securing funding for the future development of VGSF.

During the four funding periods, VGSF admitted about 40 students for doctoral studies from 15 countries including Austria, Bulgaria, China, Germany, Hungary, India, Italy, US, Poland, Russia, Slovakia, Switzerland and Turkey. VGSF has attained international visibility with its excellent international placement record at academic institutions like Aarhus University, Vrije University of Amsterdam, Bocconi, Carnegie Mellon, HU Berlin, NHH Bergen, BI Norwegian Business School, Georgia Institute of Technology, Hong Kong University, MIT, Erasmus University of Rotterdam, Swiss Finance Institute, UNSW Sydney and Zayed University in addition to private sector placements and placements at central banks. VGSF graduates also had offers from University of Amsterdam, University of Melbourne, HEC Montreal, University of San Francisco, Federal Reserve Bank of St. Louis and Warwick University among others.

Participating Scholars of our Faculty:
• Gehrig, Thomas;
• Hautsch, Nikolaus;
• Loranth, Gyöngyi

Vienna Graduate School of Economics

The Vienna Graduate School of Economics (VGSE) had been funded by the FWF in the period from 2010-2015 and will be continued to be funded from 2017-2021. Since its foundation VGSE has admitted about 25 students from many different countries, including Austria, Bulgaria, Chile, Croatia, Germany, Hungary, India, Japan, Macedonia, Moldavia, Poland, Russia, Serbia, Slovakia, South Africa and Turkmenistan. Its first graduates have been placed in the private sector, government institutions and in renowned universities in Europe, such as the University of Frankfurt, the University of Helsinki, University of Innsbruck, Technical University Vienna and The Vienna University of Economics and Business (WU).

At the core of the VGSE educational programme are two informal brown bag seminars (in micro and macroeconomics) where students and Faculty members present ongoing research. Students receive in-depth feedback on their research progress and are intensively supervised by a team of supervisors. VGSE also provides the backdrop of many intensive research collaborations among students and between Faculty members and students. VGSE also received many renowned guest professors from around the world (see, www.vgse.at for details).

Participating Scholars of our Faculty:
• Cuhat, Alejandro
• Gehrig-Merz, Monika
• Janssen, Maarten
• Müller, Wieland
• Pichler, Paul
• Reiter, Michael
• Schlag, Karl
• Schmidt-Dengler, Philipp
• Sorger, Gerhard
• Tyran, Jean-Robert

Vienna Graduate School on Computational Optimization

The Vienna Graduate School on Computational Optimization (VGSCO), financed by the Austrian Science Fund (FWF), is a collaboration between the Faculty of Business, Economics and Statistics, the Faculty of Mathematics and the Faculty of Computer Science (all 3 of the University of Vienna), the University of Technology (TU) Vienna and the Institute of Science and Technology (ISTA) Austria. It was started in fall 2016 with 8 fully and 10 partially funded students who were carefully selected in a competitive manner. The goal of the research and training programme of this Graduate School is to give the PhD candidates a comprehensive training in optimisation with special emphasis on algorithmic and computational aspects as well as to prepare them for a scientific career.
by introducing them into the scientific networks of the participating scientists. The structure of the programme also allows to study the relations between different areas of optimisation. In long term the collaboration between the members and their respective institutions will be fostered in order to make Vienna a place of excellence in Computational Optimization.

The training is given through short intensive courses by Visiting Professors from well-established universities worldwide. In particular from Technion Israel, Iowa State University, University of Edinburgh, Imperial College London, Spanish Artificial Intelligence Research Institute, Cornell University, IMPA Rio de Janeiro, University of British Colombia, University of Coimbra, Georgia Tech, EPFL Lausanne.

Participating Scholars of our Faculty:
- Bomze, Immanuel
- Pflug, Georg

Dissemination of Research

This section lists our activities in disseminating, discussing and debating research. We first list invited talks of our Faculty at the University of Vienna by speaker in chronological order. Subsequently, we mention research visits and collaborations realised by our Faculty. We then state the workshops that have been (co-)organised by members of our Faculty, as well as the presentations in one of our seminar series. We close this section with indicating awards and fellowships our Faculty members received in 2016.

**Invited talks**

**Der Umgang mit Fehlern in der Rechnungslegung**  
Altenburger, Otto  
Wiener Bilanzrechtstage 2016  
April 1, 2016

**New bounds for the cp-rank in copositive optimization**  
Bomze, Immanuel  
Technische Universität Graz  
January 22, 2016

**Copositive Optimization**  
Bomze, Immanuel  
Universidad de Sevilla  
April 25-29, 2016

**Tightening Dual Bounds for QCQPs by Copositivity**  
Bomze, Immanuel  
XI Brazilian Workshop on Continuous Optimization, Manaus  
May 24, 2016

**The role of copositivity in optimality conditions and relaxation bounds**  
Bomze, Immanuel  
Universität Trier  
June 13, 2016

**Ternary and other hard decision problems: how copositive optimization can help**  
Bomze, Immanuel

Koc University, Istanbul  
October 31, 2016

**Copositive Optimization**  
Bomze, Immanuel  
Maastricht University (UM)  
September 28, 2016

**20 years of vehicle routing in Vienna - The many challenges of the VRP solved by Richard F. Hartl**  
Dörner, Karl  
EULOG 2016: Workshop in Honor of R. F. Hartl, Vienna  
September 16, 2016

**Runs and Rumors in Opaque Markets - Evidence from the 1907 Panic**  
Gehrig, Thomas  
Annual Meeting of the Allied Social Science Association  
2016, San Francisco  
January 3, 2016

**Liquidity Risk, Bank Networks, and the Value of Joining the Federal Reserve System - Comment on Charles Calomiris**  
Gehrig, Thomas  
Annual Meeting of the Allied Social Science Association  
2016, San Francisco  
January 3, 2016
Rumors and Runs in Opaque Markets: Evidence from the Panic of 1907
Gehrig, Thomas
Econometric Society Winter Meeting 2016, San Francisco
January 3-6, 2016

Rumors and Runs in Opaque Markets: Evidence from the Panic of 1907
Gehrig, Thomas
CEPR First Annual Spring Symposium, Imperial College, London
April 7-8, 2016

Rumors and Runs in Opaque Markets: Evidence from the 1907 Panic
Gehrig, Thomas
Friedrich-Wilhelms-Universität Bonn
May 3, 2016

Towards an Anatomy of Cartel Breakdown
Gehrig, Thomas
Workshop Game Theory, Vienna
June 15, 2016

Information and Market Quality
Gehrig, Thomas (Keynote Speaker)
Metzler-Rothschild Workshop: Comparative Financial Systems - A Historical Perspective, Frankfurt
June 17, 2016

Industriestruktur des Börsenhandels
Gehrig, Thomas
Sustainable Architecture in Finance for Europe – SAFE, Frankfurt
June 28, 2016

Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks
Gehrig, Thomas
Jahrestagung des Vereins für Socialpolitik 2016, Augsburg
September 5-7, 2016

Did the Basel Process of Capital Regulation Increase the Safety and Soundness of European Banks?
Gehrig, Thomas
Joint Seminar in Finance: Hebrew University and University of Vienna, Vienna
September 20-21, 2016

Did the Basel Process of Capital Regulation Increase the Resiliency of European Banks?
Gehrig, Thomas
Bank for International Settlements, Basel
October 3, 2016

Did the Basel Process of Capital Regulation Increase the Resiliency of European Banks?
Gehrig, Thomas
Université de Nice Sophia Antipolis
October 6, 2016

Dark Pools and Price Discovery
Gehrig, Thomas
Université de Nice Sophia Antipolis
October 5, 2016

Did the Basel Process of Capital Regulation Increase the Resilience of European Banks?
Gehrig, Thomas
ÖFG Conference: Regulation as a Source of Systemic Risk, Innsbruck
November 10-11, 2016

Regulation as a Source of Systemic Risk
Gehrig, Thomas (Keynote Speaker)
Leopold-Franzens-Universität Innsbruck
November 11, 2016

Financial Supervision and Cross-Border Banking
Gehrig, Thomas
Universität St. Gallen
November 15, 2016

European Banks - Not yet Safe Nor Sound
Gehrig, Thomas
Center for European Studies, Harvard University, Cambridge, USA
November 30, 2016

Regulating European Banks
Gehrig, Thomas
Harvard University, Boston, USA
December 1, 2016

Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks?
Gehrig, Thomas
Ridge-BCU Workshop on Financial Stability, Montevideo
December 5-7, 2016

Gibt es in Zukunft noch Arbeit für jeden?
Gehrig-Merz, Monika
Aufschwung Austria, Vienna
October 17, 2016

“Revisiting the Stealth Trading Hypothesis – Does Time-Varying Liquidity Explain The Size-Effect?”
Hautsch, Nikolaus
Karlsruhe Institute of Technology
April 27, 2016

Volatility, Information Feedback and Market Microstructure Noise: A Tale of Two Regimes
Hautsch, Nikolaus (Keynote Speaker)


High Speed on Financial Markets – Blessing or Curse? Hautsch, Nikolaus Duke University, Durham, USA September 12, 2016


Heterogeneous Dynamic Models of Economic and Population Systems Kerndler, Martin


Knowledge, Power, and Self-Interest Kittel, Bernhard European University Institute (EUI), Florence October 19, 2016

Empirical Justice Research: Institutions, Attitudes, and Behavior Kittel, Bernhard Universität zu Köln November 29, 2016

How to justify fitting simple models to high-dimensional data Leeb, Hannes Workshop on Model Selection, Leuven September 8, 2016


Multinational Banks and Supranational Supervision Loranth, Gyöngyi Summer Forum Barcelona GSE June 27, 2016

Multinational Banks and Supranational Supervision Loranth, Gyöngyi The 16th Annual Bank Research Conference, Arlington, USA September 8-9, 2016

Multinational Banks and Supranational Supervision Loranth, Gyöngyi Università degli Studi di Torino October 11, 2016


Understanding Bank Payout during the Financial Crisis of 2007-2009
Loranth, Gyöngyi
IESE Business School, Madrid
December 4, 2016

Risk premia in energy markets
Pflug, Georg
Energy Research Workshop Disentis 2016, Disentis
January 28, 2016

On systemic risk
Pflug, Georg
University of Warsaw
March 11, 2016

Multistage stochastic programs: Time consistency and martingale bounds
Pflug, Georg
IMPA - Instituto Nacional de Matemática Pura e Aplicada, Rio de Janeiro
March 28 – April 3, 2016

Pricing of electricity contracts
Pflug, Georg
Conference for Mathematics of Energy Markets, Vienna
July 6, 2016

Multistage stochastic optimization: Approximation, bounds and ambiguity
Pflug, Georg
Universität Trier
October 24, 2016

Decision making under uncertainty: data-driven modeling
Pflug, Georg (Keynote Speaker)
Data Driven Operations Management, Eindhoven
October 26, 2016

An Applied Take on Dependence Uncertainty
Pohl, Mathias
Vienna Congress on Mathematical Finance
June 16, 2016

Manfred Deistler and the Identifiability of Linear Systems
Pötscher, Benedikt
Technische Universität Dortmund
January 27, 2016

Controlling the Size of Autocorrelation Robust Tests
Pötscher, Benedikt
New Approaches to the Identification of Macroeconomic Models, Oxford
September 23, 2016

Controlling the Size of Autocorrelation Robust Tests
Pötscher, Benedikt
Aarhus University
November 24, 2016

Gefahrenpotenzial von Epidemien
Rauner, Marion
Special Celebration Meeting of the Karl Landsteiner Society Vienna
June 7, 2016

Organizing Evacuation Management for Major Disasters
Rauner, Marion
Vienna University of Economics and Business
April 25, 2016

Registered Cartels in Austria
Schmidt-Dengler, Philipp
E.CA Expert Forum, Berlin
April 15, 2016

Cycles and chaos in the one-sector growth model with elastic labor
Sorger, Gerhard
University of Luxembourg
February 10, 2016

Zyklen und Chaos im Ein-Sektor Wachstumsmodell mit elastischem Arbeitsangebot
Sorger, Gerhard
Jahrestagung des Theoretischen Ausschusses des Vereins für Socialpolitik, Basel
April 22, 2016

Multiplicity of balanced growth paths in an endogenous growth model with elastic labor supply
Sorger, Gerhard
EULOG 2016: Workshop in Honour of R.F. Hartl, Vienna
September 14, 2016

Statistical inference when fitting simple models to high-dimensional data
Steinberger, Lukas
Workshop on Model Selection, Leuven
September 8, 2016

Statistical inference when fitting simple models to high-dimensional data
Steinberger, Lukas
Université Toulouse III Paul Sabatier
October 18, 2016

Academy of Behavioral Economics
Tyran, Jean-Robert
Gottlieb Duttweiler Institute, Rüschlikon
January 29, 2016
How Lab Experiments Contribute to Rethinking Public Economics
Tyran, Jean-Robert (Keynote Speaker)
ZEW (Zentrum für Europäische Wirtschaftsforschung), Mannheim
February 26, 2016

Money illusion and household finance
Tyran, Jean-Robert
Leopold-Franzens-Universität Innsbruck
March 14, 2016

Behavioral and Experimental Economics
Tyran, Jean-Robert
Wirtschaftsuniversität Wien (WU)
April 13, 2016

Voter motivation and the quality of democratic choice
Tyran, Jean-Robert
Ludwig-Maximilians-Universität München
April 25, 2016

Money illusion and household finance
Tyran, Jean-Robert
Universität Konstanz
April 26, 2016

Was ist unser Geld in 10 Jahren wert?
Tyran, Jean-Robert
Wissenschaft und Praxis, Vienna
June 29, 2016

Field Experiments as a revolution in economics and politics
Tyran, Jean-Robert
Vienna Behavioral Economics Network
September 7, 2016

Is there a dividend of democracy? An experimental foray
Tyran, Jean-Robert (Keynote Speaker)
11th Nordic Conference on Behavioral and Experimental Economics, Oslo
September 30, 2016

Verhaltensökonomie und Gesundheitsökonomie. Eine reflektierte Gegenüberstellung
Tyran, Jean-Robert (Keynote Speaker)
Schweizerischer Kongress für Gesundheitsökonomie und Gesundheitswissenschaften, Bern
October 21, 2016

The Power of Nudges
Tyran, Jean-Robert (Keynote Speaker)
Vienna Behavioral Economics Network
December 5, 2016

Digital Signage in Grocery stores: some empirical investigations
Wagner, Udo
Humboldt-Universität zu Berlin
June 30, 2016

Digital Signage in Grocery Stores: Some Empirical Investigations
Wagner, Udo
Technische Universität Carolo-Wilhelmina zu Braunschweig
October 27, 2016

Zur Anordnung von Produkten in Regalen von Lebensmittelgeschäften
Wagner, Udo
Humboldt-Universität zu Berlin
November 25, 2016

Influence of amodal, sensory packaging information on associations about the respective product
Wagner, Udo
University of Ljubljana
December 6, 2016

Analysing dynamic interactions in limit order book markets using nonparametric methods
Walsh, Christopher
9th International Conference of the ERCIM WG on Computational and Methodological Statistics, Sevilla
December 10, 2016

Brand Perceptions of Global Franchise Chains in the BRICS
Windsperger, Josef (Keynote Speaker)
International Workshop on Franchising & Distribution Networks in Emerging Countries, Saint-Etienne
May 13, 2016

Brand Reputation of Global Franchise Chains in BRICS
Windsperger, Josef (Keynote Speaker)
Managerial Challenges of the Contemporary Society: Herausforderungen der Unternehmensführung in der heutigen Gesellschaft, Cluj Napoca
June 3, 2016

Research Visits & Collaborations (min. 5 days)

Copositive Optimization (Amadé Project)
Bomze, Immanuel
Univ Paris 11, University of Paris Sud - Paris XI
February 10-15, 2016
Copositive and Polynomial Optimization  
Bomze, Immanuel  
Universidade de Sao Paulo  
February 23 – March 9, 2016

Transportation and Network Logistics Optimization  
Bomze, Immanuel  
Universidad de Chile  
March 9-27, 2016

Copositive Optimization  
Bomze, Immanuel  
University of New South Wales  
March 27 – April 12, 2016

Copositive Optimization under uncertainty  
Bomze, Immanuel  
National University of Singapore (NUS)  
April 12-20, 2016

Copositive Optimization under uncertainty  
Bomze, Immanuel  
Singapore University of Technology & Design  
April 12-20, 2016

Copositive Optimization (Amadé Project)  
Bomze, Immanuel  
Univ Paris 11, University of Paris Sud - Paris XI  
May 4-8, 2016

COST Management Committee Meeting and Workshop Energy  
Bomze, Immanuel  
Universidade de Coimbra  
October 25-29, 2016

Copositive Optimization  
Bomze, Immanuel  
Koc University  
October 29 – November 2, 2016

Visiting scholar (Marietta Blau Stipendium)  
Chudy, Marek  
University of Pennsylvania  
July 1 – December 31, 2016

Equity Objectives in Logistics: A Survey and Analysis  
Hartl, Richard  
Tilburg University  
May 16-21, 2016

ERID Visitor, Duke University  
Hautsch, Nikolaus  
Duke University  
September 12-18, 2016

Workshop and Conferences with International Scope and Participation

Workshop on “Fairness, personal responsibility, and the welfare state”  
June 9-10, 2016  
Number of participants: 30  
Leading Organisation: Vienna Center for Experimental Economics (VCEE)  
(Co-) Organisers of our Faculty: Tyran, Jean-Robert & Sonntag, Axel  
Keynote Speakers: Cettolin, Elena (Tilburg University), Dalton, Patricio (Tilburg University), de Haan, Thomas (NHH Bergen), Cappelen, Cornelius (University of Bergen)

The 13th International Conference on Mobile Web and Intelligent Information Systems  
August 22-24, 2016  
Number of participants: 150  
Leading Organisation: Institute of Electrical and Electronics Engineers (IEEE)  
(Co-) Organisers of our Faculty: Strauß, Christine (General Chair, Local Organising Chair) & Kryvinska, Natalia (Programme Co-Chair, Local Organising Chair)  
(Co-) Organisers of other institutions: Programme Co-Chairs: Awan, Irfan (University of Bradford, UK), van Thanh, Do (Telenor Research and Norwegian University of Science & Technology, Norway), Publication Chair: Younas, Muhammad (Oxford Brookes University, UK), Workshop Coordinator: Masucci, Barbara (University of Salerno, Italy), Journal Special Issues Coordinator: Yu, Jian (Auckland University of Technology, New Zealand), International Liaison Chair: Ghinea, George (Brunel University, UK), Publicity Chair: Loucif, Samia (ALHOSN University, UAE)  
Keynote Speakers: Stibe, Agnis (MIT Media Lab Massachusetts Institute of Technology, USA), Ladid, Latif (University of Luxembourg)
The 2nd International Conference on Open and Big Data  
August 22-24, 2016  
Number of participants: 150  
Leading Organisation: Institute of Electrical and Electronics Engineers (IEEE)  
(Co-) Organisers of our Faculty: Strauß, Christine (Local Organising Chair) & Kryvinska, Natalia (Local Organising Chair)  
(Co-) Organisers of other institutions: General Chair: Tjoa, A Min (Technical University of Vienna), Austria Programme Co-Chairs: Taniar, David (Monash University Australia); Awan, Irfan (University of Bradford, UK), Bentahar, Jamal (University of Concordia, Canada), Publication Chair: Younas, Muhammad (Oxford Brookes University, UK), Workshop Coordinator: Soon, Lay Ki (Multimedia University, Malaysia), Journal Special Issues Coordinator: Hussain, Farookh (University of Technology Sydney, Australia), Publicity Chair: Zhu, Bilan (Tokyo University of Agriculture and Technology, Japan), Advisory Committee: Benbernou, Salima (Universite Paris Descartes, France), Bertino, Elisa (Purdue University, USA), Dustdar, Schahram (Vienna University of Technology, Austria); Wac, Katarzyna (University of Geneva, Switzerland), Advisory Committee: Bouguettaya, Athman (RMIT University, Australia), Gelenbe, Erol (Imperial College London, UK), Rana, Omer F. (Cardiff University, UK), Wiessong (Wayne State University, USA), Tjoa, A Min (Vienna University of Technology, Austria), Wang, Chonggang (Digital Communications, USA)  
Keynote Speakers: Stibe, Agnis (MIT Media Lab), Mohammed, Yashar (Imperial College London), Shahrokh, Aliakbar (University of Adelaide)  
The IEEE 4th International Conference on Future Internet of Things and Cloud  
August 22-24, 2016  
Number of participants: 150  
Leading Organisation: Institute of Electrical and Electronics Engineers (IEEE)  
(Co-) Organisers of our Faculty: Strauß, Christine (Local Organising Chair) & Kryvinska, Natalia (Local Organising Chair)  
(Co-) Organisers of other institutions: General Co-Chairs: Rana, Omer (Cardiff University, UK), Parashar, Manish (Rutgers University, USA), Awan, Irfan (University of Bradford, UK), Programme Co-Chairs: Seah, Winston (Victoria University of Wellington, New Zealand), Younas, Muhammad (Oxford Brookes University, UK), Workshop Coordinator: El-Haddad, Joyce (University of Paris Dauphine, France), Journal Special Issues Coordinator: Hussain, Farookh (University of Technology Sydney, Australia), Publicity Chair: Gronlj, Tor-Morten (Westerdals-Oslo School of Arts, Communication and Technology, Norway), Track Chairs: Pan, Meng-Shian (Tamkang University, Taiwan), Tecella, Massimo (SAPIENZA Universita di Roma, Italy), Deng, Shuiguan (Zhejiang University, China), Anjum, Aishiq (University of Derby, UK), Duan, Qiang (The Pennsylvania State University, USA), Ray, Indrakshi (Colorado State University, USA), Gmikonakli, Orhan (Middlesex University, UK), Prodan, Radu (University of Innsbruck, Austria), Pereira, Rubem (Liverpool John Moores University, UK), Shu, Lei (Guangdong University of Petrochemical Technology, China), Atpu, Bernady O. (Kyushu Sangyo University, Japan), Bentahar, Jamal (University of Concordia, Canada), Zhang, Yan (Simula Research Laboratory, Norway), Taher, Javid (Karlstad University, Sweden), Bittencourt, Luiz Fernando (University of Campinas, Brazil), Madeira, Edmundo (University of Campinas, Brazil), Casado, Ruben (Telelogic, Spain), Kubler, Sylvia (University of Luxembourg, Luxembourg)  
1st EMAC Junior Faculty & Doctoral Student Research Camp  
September 1-2, 2016  
Number of participants: 27  
Leading Organisations: University of Vienna, European Marketing Academy (EMAC)  
(Co-) Organisers of our Faculty: Diamantopoulos, Adamantios & Wagner, Udo  
(Co-) Organisers of other institutions: Van Bruggen, Gerrit (Erasmus University); Natter, Martin (University of Zurich); Volckner, Franziska (University of Cologne)  
Keynote Speaker: Diamantopoulos, Adamantios (University of Vienna); Martin, Natter (University of Zurich); van Bruggen, Gerrit (Erasmus University)  
7th International Conference on Computational Logistics  
September 7-9, 2016  
Number of participants: 80  
Leading Organisation: University of Lisbon  
(Co-) Organiser of our Faculty: Ruthmair, Mario  
(Co-) Organisers of other institutions: Paías, Ana (University of Lisbon), Pereira, Ana Sofia (Wide Scope), Voss, Stefan (University of Hamburg)  
Keynote Speakers: Saldanha, Ricardo (Siscog), Carvalho, Filipe (Wide Scope), Bektas, Tolga (Southampton University)  
Workshop in Behavioral Public Economics  
September 8-9, 2016  
Number of participants: 40  
Leading Organisation: Vienna Center for Experimental Economics (VCEE)  
(Co-) Organiser of our Faculty: Tyran, Jean-Robert  
(Co-) Organiser of other institutions: Sausgruber, Rupert
(Vienna University of Economics and Business)
Keynote Speakers: Almas, Ingvild (NHH Bergen), Coffman, Lucas (Harvard University), Cooper, David (Florida State University), Goette, Lorenz (University of Bonn), Heap, Shaun Hargreaves (King's College London), Irriberri, Nagore (University Basque Country), List, John (University of Chicago), Offerman, Theo (University of Amsterdam)

Vienna Congress on Mathematical Finance
September 12-14, 2016
Number of participants: 240
Leading Organisations: University of Vienna, Vienna University of Economics and Business, Vienna University of Technology
(Co-) Organiser of our Faculty: Klein, Irene
(Co-) Organisers of other institutions: Frey, Rüdiger (Vienna University of Economics and Business), Beiglböck, Mathias (Vienna University of Technology), Cuchiero, Christa (University of Vienna - Mathematics), Gerhold, Stefan (Vienna University of Technology), Hubalek, Friedrich (Vienna University of Technology), Rheinländer, Thorsten (Vienna University of Technology), Rudloff, Birgit (Vienna University of Economics and Business), Schachermayer, Walter (University of Vienna - Mathematics), Schmock, Uwe (Vienna University of Technology)
Keynote Speakers: Delbaen, Freddy (ETH & UZH, Zurich, and Tokyo Metropolitan Univ.), Föllmer, Hans (Humboldt-Universität zu Berlin), Friz, Peter (TU and WIAS Berlin), Gobet, Emmanuel (École Polytechnique, Paris), Rosenbaum, Mathieu (École Polytechnique, Paris), Teichmann, Josef (ETH Zurich), Veraart, Almut (Imperial College London), Acciaio, Beatrice (London School of Economics), Papapantoleon, Antonis (University of Mannheim, Germany), Schönbucher, Philipp (Financialytic GmbH, Bonn), Zubelli, Jorge P. (IMPA, Rio de Janeiro)

EULOG - Entscheidungsunterstützung in der Logistik
September 13-16, 2016
Number of participants: 70
Leading Organisation: University of Vienna
(Co-) Organisers of our Faculty: Dörner, Karl
Keynote Speakers: Gendreau, Michel (École Polytechnique de Montréal); Kort, Peter (Tilburg University); Savelsbergh, Martin (Georgia Tech); Sethi, Suresh P. (The University of Texas at Dallas)

Joint Seminar with the Hebrew University
September 20-21, 2016
Number of participants: 20
Leading Organisation: University of Vienna
(Co-) Organiser of our Faculty: Gehrig, Thomas
(Co-) Organiser of other institutions: Yahef, Yishay (Hebrew University, Jerusalem)

High-Frequency Trading - Curse or Blessing?
September 22-23, 2016
Number of participants: 100
Leading Organisation: University of Vienna
(Co-) Organisers of our Faculty: Hautsch, Nikolaus & Pflug, Georg
(Co-) Organiser of other institutions: Schachermayer, Walter (University of Vienna – Department Mathematics)
Keynote Speakers: Andersen, Torben G. (Northwestern University); Bouchaud, Jean-Philippe (CFM, Paris); Brogaard, Jonathan (University of Washington); Cont, Rama (Imperial College London & CNRS, Paris); Foucault, Thierry (HEC Paris); Hethaway, Frank (NASDAQ); Hendershot, Terrence (UC Berckley); Kirilenko, Andrei (Imperial College London); Kyle, Pete (University of Maryland); Menkveld, Albert (VU Amsterdam); Podolskij, Mark (Aarhus University); Protter, Philip (Columbia University); Rogers, Chris (University of Cambridge); Rosenbaum, Mathieu (University Paris 6)

84th meeting of the European Working Group on Multicriteria Decision Aiding
September 22-24, 2016
Number of participants: 50
Leading Organisation: University of Vienna
(Co-) Organiser of our Faculty: Vetschera, Rudolf
(Co-) Organiser of other institutions: EURO Working Group Multicriteria Decision Aiding
Keynote Speaker: Maccheroni, Fabio Angelo (Bocconi University, Milano)

6. Nachwuchswissenschaftlerworkshop in Banken und Finanzmärkten
October 20-21, 2016
Number of participants: 30
Leading Organisation: University of Vienna
(Co-) Organiser of our Faculty: Gehrig, Thomas
(Co-) Organisers of other institutions: Welzel, Peter (University of Augsburg), Pausch, Thilo (Deutsche Bundesbank)
Keynote Speaker: Winton, Andy

Regulation as a Source of Systemic Risk
November 11-12, 2016
Number of participants: 30
Leading Organisation: Österreichische Forschungsgemeinschaft (ÖFG)
(Co-) Organiser of our Faculty: Gehrig, Thomas
Research Achievements

(Co-) Organiser of other institutions: Bank, Matthias (University of Innsbruck)
Keynote Speakers: Liebig, Thilo (Deutsche Bundesbank), Gehrke, Wolfgang (Finanzzentrum München)

Seminar Series

Our seminar series are platforms to discuss recent and ongoing research. The exchange of ideas takes place in a more or less informal atmosphere, depending on the format of the seminar. A brown-bag seminar is often more informal and ideal to discuss new ideas and work in progress while senior researchers tend to present polished papers in a departmental seminar. Our seminar series are organised and funded by our departments and centers. The Faculty also operates a number of PhD seminar series which primarily serve to discuss the ongoing work of our PhD students. We do not list these presentations for the sake of brevity.

Rechnungswesen, Steuern und Wirtschaftsprüfung

Integrated Reporting: Ein tragfähiges Zukunftsmodell für die kapitalmarktorientierte Berichterstattung von Unternehmen?
Weißenberger, Barbara
(Heinrich-Heine-Universität Düsseldorf)
January 7, 2016

Wie interessant ist die deutsche Thesaurierungsbegünstigung für österreichische Unternehmen?
Heinhold, Michael (Universität Augsburg)
January 21, 2016

Vienna Joint Economic Seminar

Fiscal multipliers in a nonlinear world
Trabandt, Mathias (Freie Universität Berlin)
October 6, 2016

Can gender quotas empower women? Evidence from a regression discontinuity design
Bagues, Manuel (Aalto University)
October 6, 2016

Does austerity pay off?
Born, Benjamin
(Rheinische Friedrich-Wilhelms-Universität Bonn)
October 13, 2016

Optimal team composition and the Apollo Syndrome
Schweinzer, Paul (Alpen-Adria-Universität Klagenfurt)
October 13, 2016

Why did he do that? Isolating the relative importance of different conditional motivations for second-mover behavior in two-player two-stage games
Kerschbamer, Rudolf
(Leopold-Franzens-Universität Innsbruck)
November 3, 2016

Why Might the Old Want to Honor Sovereign Debt?
Gonzales Eiras, Martin (University of Copenhagen)
November 17, 2016

Adoption of a new payment method: Theory and experimental evidence
Duffy, John (University of California, Irvine)
November 17, 2016

Bounded Cognition and Population Choices
Manzini, Paola (University of St. Andrews)
December 1, 2016

De gustibus est disputandum - How Society Shapes Preferences
Fehr, Ernst (Universität Zürich)
December 1, 2016

ISOR Colloquium

Quantile spectral analysis
Dette, Holger (Ruhr-Universität Bochum)
January 11, 2016

Integral Sensitivity in Linear Programming (joint work with Greg Buzzard and Richard Wendell)
Borgonovo, Emanuele
(Università Commerciale Luigi Bocconi)
January 18, 2016

Analysis of the mutation rate in whole-genome cancer data to find cancer causing mutations
Bertl, Johanna (Aarhus University)
March 7, 2016

On Asymptotic Exponential Arbitrage
Neufeld, Ariel
(Eidgenössische Technische Hochschule Zürich)
April 18, 2016

Asymptotic Theory and Bootstrap Inference for weak VARs and weak Proxy SVARs (joint work with Ralf Brüggemann, Kurt G. Lunsford and Carsten Trenkler)
Jentsch, Carsten (Universität Mannheim)
April 25, 2016
Affine processes and non-linear differential equations (joint work with Georg Grafendorfer and Christa Cuchiero)
Teichmann, Josef
(Eidgenössische Technische Hochschule Zürich)
May 9, 2016

Robustness in stochastic programs with decision dependent randomness
Kopa, Milos (Charles University Prague)
May 23, 2016

Limit theory for functionals of linear processes at the boundary of non-stationarity (joint work with I. Kasparis)
Duffy, James (University of Oxford)
May 30, 2016

Inference on Directionally Differentiable Functions
Santos, Andres (University of California, San Diego)
June 6, 2016

Ambiguous Joint Chance Constraints under Mean and Dispersion Information
Kuhn, Daniel (École polytechnique fédérale de Lausanne)
June 13, 2016

On systemic risk and Conditional Value at Risk (CoVaR)
Jaworski, Piotr (University of Warsaw)
June 20, 2016

Classification of Nonparametric Regression Functions in Longitudinal Data Models
Vogt, Michael
(Rheinische Friedrich-Wilhelms-Universität Bonn)
October 3, 2016

How to include forecast errors in inventory control: why existing methods are flawed
Teunter, Ruud (University of Groningen)
October 10, 2016

Hypercube Fits to the Multivariate Linear Model
Beran, Rudy (University of California, Davis)
October 17, 2016

Optimal hedging with the cointegrated vector autoregressive model allowing for heteroscedastic errors
Johansen, Søren (University of Copenhagen)
October 24, 2016

Multistage Stochastic Programming: A Modeling and Algorithmic Perspective
Pagnoncelli, Bernardo (Universidad Adolfo Ibáñez)
October 31, 2016

The Traveling Salesman Problem on Grids with Forbidden Neighborhoods
Hungerländer, Philipp (Alpen-Adria-Universität Klagenfurt)
November 7, 2016

A fresh view on $\kappa\kappa^{-}\text{sum optimization and the Discrete Ordered Median Problem: A general framework}$
Puerto, Justo (Universidad de Sevilla)
November 21, 2016

New Results on Optimization in Shape Manifolds
Schulz, Volker (Universität Trier)
November 28, 2016

Continuation in Optimization: From interior point methods to Big Data
Gondzio, Jacek (University of Edinburgh)
December 5, 2016

On the convergence of gradient-like flows with noisy gradient input (joint work with M. Staudigl)
Mertikopoulos, Panayotis (CNRS, Laboratoire d’Informatique de Grenoble)
December 12, 2016

Finance Research Seminar (VGSF)

"Capital Regulation, Shadow Lending and Competition"
Schliephake, Eva (Rheinische Friedrich-Wilhelms-Universität Bonn)
January 20, 2016

Rent-Seeking in Elite Networks
Haselmann, Rainer (Johann Wolfgang Goethe-Universität Frankfurt am Main)
April 14, 2016

Corporate Leverage and Employees’ Rights in Bankruptcy
Pagano, Marco (Universita degli Studi Napoli)
April 21-23, 2016

The causal relationship between bank capital and loan supply
Dursun, Özlem (Aarhus University)
April 26, 2016

Gains from trade and prices in an electronic call auction with insider trading - An experimental analysis
Levinsky, Rene (Charles University Prague)
May 4, 2016

"On interbank borrowing and lending between financially constrained banks"
Dietrich, Diemo (Newcastle University)
May 11, 2016

Do High Frequency Traders Need to be Regulated? Evidence from Trading on Macroeconomic Announcements
Chordia, Tarun (Emory University)
May 20, 2016
Lender Moral Hazard and Reputation in Originate-to-Distribute Markets
Winton, Andrew (University of Minnesota)
October 20-25, 2016

VCEE Seminar Series
On the Impact of Quotas and Decision Rules in Ultimatum Collective Bargaining
Grimm, Veronika (Friedrich-Alexander-Universität Erlangen-Nürnberg)
January 22, 2016

Resource Inequality in Competition Between Teams
Ramalingam, Abhijit (University of East Anglia)
January 22, 2016

Social Contagion of Ethnic Hostility
Bauer, Michael (CERGE-EI)
March 18, 2016

Correlation Neglect in Belief Formation
Zimmermann, Florian (Universität Zürich)
March 18, 2016

Who never tells a lie?
Vanberg, Christopf
(Ruprecht-Karls-Universität Heidelberg)
April 15, 2016

How do social norms affect corporate behavior? An experiment regarding the choice of honesty
Wagner, Alexander F. (Universität Zürich)
April 15, 2016

Online Ad Auctions: An Experiment
Friedman, Daniel (University of California, Santa Cruz)
May 27, 2016

"Naming and shaming" of individuals and groups in a public goods experiment
Dannenberg, Astrid (Universität Kassel)
May 27, 2016

Dishonesty from the Lab to the Field
Piovesan, Marco (University of Copenhagen)
June 17, 2016

A Simultaneous Analysis of Turnout and Voting under Proportional Representation: Theory and Experiments
Schram, Arthur (University of Amsterdam)
June 17, 2016

Identity and Political Polarization: On the Instrumental Impact of Partisan Identity
Duell, Dominik (University of Essex)
October 7, 2016

Eliciting temptation and self-control through menu choices: a lab experiment
Toussaert, Séverine (New York University)
October 7, 2016

The Effect of Wealth on Subjective Health, Life Satisfaction and Political Attitudes
Österling, Robert (Stockholm University)
November 11, 2016

I Lie? We Lie! Why? Experimental Evidence on a Dishonesty Shift in Groups
Schudy, Simeon (Ludwig-Maximilians-Universität München)
November 11, 2016

Indirect Reciprocity and Prosocial Behaviour: Evidence from a Natural Field Experiment
Mujcic, Redzo (Wirtschaftsuniversität Wien)
December 16, 2016

"Loss Aversion and lying behavior: Theory, estimation and empirical evidence"
Villéval, Marie Claire (GATE Lyon St-Etienne)
December 16, 2016

Joint Research Seminar
(International Marketing and Marketing)
Public Lectures: Internationales Management in der Unternehmenspraxis

Pay What You Want
Spann, Martin
(Ludwig-Maximilians-Universität München)
March 15, 2016

The Measurement of Cross Category and Brand Extension Effects
Hildebrandt, Lutz (Humboldt-Universität zu Berlin)
April 21, 2016

Pricing Strategies with Generations Gap Approach
Nazari, Mohsen (University of Tehran)
October 6, 2016

Consumer Perceptions of Product Innovativeness
Alpert, Frank (University of Queensland, Brisbane)
October 18, 2016

Cultural Distance and Cross-Border Acquisition: A Consumer Perspective
Lanzilli, Giulia (University of Sannio, Italy)
November 23, 2016

The Importance of Country-of-Origin Image (COI) as a Resource to the Brand Strategy of Enterprises in the Internationalization Process
Bassi Sutter, Mariana (University of York, UK)
December 1, 2016

Other Seminars

Vehicle routing on road networks
Feillet, Dominique
(Ecole Nationale Superieure des Mines de Saint-Etienne)
January 13, 2016

Train timetabling and scheduling under uncertainty
Attila, Kovacs (University of Southampton)
May 13, 2016

Metaheuristics for Industrial Applications --- Scheduling Problems and VRPCD
Wisittipanich, Warisa (Chiang Mai University)
June 28, 2016

Stochastic Network Design
Wallace, Stein (Norwegian School of Economics)
October 12, 2016

Awards

SOLA Dissertation Award 2016
Sinnl, Markus (Statistics and Operations Research, Forschungsgruppe Data Mining)
Institute for Operations Research and the Management Sciences
November 13, 2016

ÖGOR Dissertation Award 2016
Sinnl, Markus (Statistics and Operations Research, Forschungsgruppe Data Mining)
Österreichische Gesellschaft für Operations Research (ÖGOR)
November 25, 2016

Förderpreis für Dissertationen aus dem Gebiet der theoretischen Statistik
Steinberger, Lukas (Statistics and Operations Research)
Österreichische Statistische Gesellschaft
September 15, 2016

Preis der Deutschen Marktforchung 2016
Manzinger, Sandra (Business Administration)
Berufsverband Deutscher Markt- und Sozialforscher
April 27, 2016

Retail-Award der Kellerhals-Stiftung
Manzinger, Sandra (Business Administration)
Kellerhals-Stiftung
November 18, 2016

Schmölders Prize of the field committee "Social Sciences"
Müller, Wieland (Economics, VCEE)
Verein für Sozialpolitik - Sozialwissenschaftlicher Ausschuss
April 22, 2016

Fellowships

Marietta Blau Stipendium
Chudy, Marek (Statistics)
Österreichischer Austauschdienst (ÖAD)
from July 1 – December 31, 2016

Senior Extramural Fellow of the Center for Economic Research (Center)
Hartl, Richard (Business Administration)
CentER (internationally acclaimed research institute at the Tilburg School of Economics and Management)
since August 24, 2007

Stipendium zur Unterstützung von analytischen Kräften im öffentlichen Dienst
Chudy, Marek (Statistics)
Ministerstvo školstva vedy výskumu a športu SR
from July 1 – December 31, 2016

Stipendium der Österreichischen Forschungsgemeinschaft 2016
Pauser, Sandra (Business Administration)
Österreichische Forschungsgemeinschaft (ÖFG)
since January 1, 2016

Stipendium - Small Grants Program 2016
Pauser, Sandra (Business Administration)
University of Vienna
since January 1, 2016

Stipendium prae doc Forschungsservice- und Nachwuchsforferung 2016
Pauser, Sandra (Business Administration)
University of Vienna
since January 1, 2016

Wealth and Vulnerability in the Climate Change Game: An Experimental Study on Burden Sharing among Heterogeneous Agents
Reindl, Ilona (Economic Sociology)
Hochschuljubiläumsstiftung der Stadt Wien
from February 1, 2016 – January 1, 2017
Rankings

Rankings abound and receive increasing attention. The criteria used across rankings vary widely and the outcomes are sometimes rather sensitive to the selection and weighting of journals, the range of years, etc. Care is therefore advised in interpreting these rankings. Below we provide rankings of institutions and individuals by recent research output. These rankings are mainly based on the number of quality-adjusted publications in scientific journals. Such rankings have only recently become available in some of the disciplines at our Faculty and are a fairly new addition to evaluating research institutions in the German-speaking area in general. Such rankings are often consulted by internationally mobile faculty and students, which means we should also be aware of these rankings – even if we are critical about them. In any case, we think such rankings need to be interpreted with circumspection.

Publication-Based Rankings

With all due caveats in mind, we are happy to note that our Faculty performs very well according to a broad range of rankings. It is fair to say that we are among the top ten in all fields represented at our Faculty, and that we are among the very best in several disciplines.

Business

According to an institutional ranking compiled by the ETH Zurich and commissioned by the Handelsblatt, which was updated lastly in 2014, our Faculty scores an excellent rank 6 among universities in the German-speaking area when considering publications in very good journals (A+ & A, see table 2). When considering all journal publications (see column Points 2014), we score rank 5, and when considering all journal publications per professor (see column "Points per Professor), we score rank 4. Moreover, we are proud of showing the excellent performance of individual professors in the German-speaking area. For example, 10 of our professors rank among the top 100 in business and management in the German-speaking countries and 15 rank among the top 250. This corresponds to the top 5 % (resp. 12.5 %) of all German-speaking business professors. According to the Handelsblatt ranking 2014, four professors are among the top 10 in the general ranking of lifetime achievement according to the criterion points 2014: Adamantios Diamantopoulos, Richard Hartl, Rudolf Vetschera, and Franz Wirl, who leads the ranking (see table 3).

Statistics, Econometrics and OR

According to the QS World University Rankings 2016, our Faculty has rank 2 among the universities in the German-speaking area for Statistics and Operational Research (ex ae-quo with HU Berlin, TU Berlin, and LMU Munich). According to same ranking, we rank 51-100 world-wide, where only 10 European universities and just 3 universities from continental Europe obtain ranks better than 50.

Our excellent performance in statistics is also indicated by a ranking published in the journal Econometric Theory (Baltagi 2007), where our Faculty is number two in the German-speaking area measured by publications in the very top journals in Econometrics (1989–2005).

Institutional Ranking Business (sorted by publication in all journals) — table 2

<table>
<thead>
<tr>
<th>Rank</th>
<th>University</th>
<th>Points A+ &amp; A</th>
<th>Points 2014</th>
<th># of professors</th>
<th>Points per professor</th>
<th>Professor with highest research output</th>
<th>his/her share</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>University of Zurich</td>
<td>56.8</td>
<td>117</td>
<td>35</td>
<td>2.7</td>
<td>Felix Kübler</td>
<td>6 %</td>
</tr>
<tr>
<td>2</td>
<td>University of St. Gallen</td>
<td>47.4</td>
<td>157</td>
<td>51</td>
<td>2.3</td>
<td>Martin Eling</td>
<td>6 %</td>
</tr>
<tr>
<td>3</td>
<td>Technical University of Munich</td>
<td>36.7</td>
<td>99</td>
<td>25</td>
<td>3.3</td>
<td>Stefan Minner</td>
<td>10 %</td>
</tr>
<tr>
<td>4</td>
<td>Goethe University Frankfurt</td>
<td>33.8</td>
<td>87</td>
<td>27</td>
<td>2.4</td>
<td>Bernd Skiera</td>
<td>13 %</td>
</tr>
<tr>
<td>5</td>
<td>University of Cologne</td>
<td>32.0</td>
<td>83</td>
<td>23</td>
<td>2.7</td>
<td>Dirk Sliwka</td>
<td>7 %</td>
</tr>
<tr>
<td>6</td>
<td>University of Vienna</td>
<td>29.2</td>
<td>94</td>
<td>17</td>
<td>4</td>
<td>Franz Wirl</td>
<td>10 %</td>
</tr>
<tr>
<td>7</td>
<td>Vienna University of Economics and Business</td>
<td>28.8</td>
<td>98</td>
<td>42</td>
<td>1.7</td>
<td>Jan Mendling</td>
<td>7 %</td>
</tr>
<tr>
<td>8</td>
<td>ETH Zurich</td>
<td>27.5</td>
<td>88</td>
<td>12</td>
<td>4.5</td>
<td>Florian von Wangenheim</td>
<td>7 %</td>
</tr>
<tr>
<td>9</td>
<td>Frankfurt School of Finance and Management</td>
<td>24.4</td>
<td>82</td>
<td>38</td>
<td>1.9</td>
<td>Afschin Gandjou</td>
<td>12 %</td>
</tr>
<tr>
<td>10</td>
<td>University of Hamburg</td>
<td>23.3</td>
<td>90</td>
<td>35</td>
<td>1.9</td>
<td>Stefan Voß</td>
<td>8 %</td>
</tr>
</tbody>
</table>

(Handelsblatt 2014)
Individual Ranking "Business" by all points for lifetime achievement — table 3

<table>
<thead>
<tr>
<th>Rank</th>
<th>Name</th>
<th>University</th>
<th>Points 2014</th>
<th>Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Franz Wirl</td>
<td>University of Vienna</td>
<td>33.8</td>
<td>Environmental, Resource &amp; Innovation Economics</td>
</tr>
<tr>
<td>2</td>
<td>Christian Homburg</td>
<td>University of Mannheim</td>
<td>25.7</td>
<td>Marketing</td>
</tr>
<tr>
<td>3</td>
<td>Martin Weber</td>
<td>University of Mannheim</td>
<td>22.95</td>
<td>Banking Management &amp; Financing</td>
</tr>
<tr>
<td>4</td>
<td>Adamantios Diamantopoulos</td>
<td>University of Vienna</td>
<td>19.2</td>
<td>Marketing</td>
</tr>
<tr>
<td>5</td>
<td>Jean-Charles Rochet</td>
<td>University of Zurich</td>
<td>19.19</td>
<td>Insurance Industry, Banking &amp; Finance</td>
</tr>
<tr>
<td>6</td>
<td>Richard F. Hartl</td>
<td>University of Vienna</td>
<td>16.25</td>
<td>Production Economics, Logistics</td>
</tr>
<tr>
<td>7</td>
<td>Michael Frese</td>
<td>University of Lüneburg</td>
<td>16.12</td>
<td>Entrepreneurship</td>
</tr>
<tr>
<td>8</td>
<td>Rudolf Vetschera</td>
<td>University of Vienna</td>
<td>15.8</td>
<td>Organization</td>
</tr>
<tr>
<td>9</td>
<td>Bernd Skiera</td>
<td>Goethe University Frankfurt</td>
<td>14.67</td>
<td>Electronic Commerce</td>
</tr>
<tr>
<td>10</td>
<td>Matthias Kräkel</td>
<td>University of Bonn</td>
<td>14.51</td>
<td>Human Resources &amp; Organization</td>
</tr>
</tbody>
</table>

Economics and Related Fields

We report three rankings below. Table 4 shows the institutional ranking of the Handelsblatt 2015 for the German-speaking area (last available update of this ranking). When ranking universities by publications in very good journals (A+ & A), we score a highly respectable rank 9 and rank 8 when adjusting for size (i.e. by points per professor). When considering all journals (column "Points 2015"), we rank worse overall (rank 13), and rank 9 when adjusted for size. This difference in rankings reflects the Faculty's tendency to publish in high-quality journals. Overall, 5 professors belong to the top-125 researchers in economics, which represents about 10% of all professors in economics in the German-speaking area.

Institutional Ranking "Economics" (sorted by publication in A+ & A journals) — table 4

<table>
<thead>
<tr>
<th>Rank</th>
<th>University</th>
<th>Points A+ &amp; A</th>
<th>Points 2015</th>
<th># of professors</th>
<th>Points per professor</th>
<th>Professor with highest research output</th>
<th>his/her share</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>University of Zurich</td>
<td>52.77</td>
<td>74</td>
<td>17</td>
<td>3.27</td>
<td>Ernst Fehr</td>
<td>15 %</td>
</tr>
<tr>
<td>2</td>
<td>University of Bonn</td>
<td>49.85</td>
<td>77</td>
<td>27</td>
<td>2.45</td>
<td>Armin Falk</td>
<td>10 %</td>
</tr>
<tr>
<td>3</td>
<td>University of Mannheim</td>
<td>44.52</td>
<td>69</td>
<td>27</td>
<td>2.15</td>
<td>Klaus Adam</td>
<td>9 %</td>
</tr>
<tr>
<td>4</td>
<td>University of Cologne</td>
<td>37.61</td>
<td>71</td>
<td>23</td>
<td>2.73</td>
<td>Matthias Sutter</td>
<td>15 %</td>
</tr>
<tr>
<td>5</td>
<td>Ludwig Maximilian University of Munich</td>
<td>36.34</td>
<td>80</td>
<td>29</td>
<td>2.51</td>
<td>Kai A. Konrad</td>
<td>9 %</td>
</tr>
<tr>
<td>6</td>
<td>Humboldt University of Berlin</td>
<td>29.88</td>
<td>59</td>
<td>14</td>
<td>3.49</td>
<td>Marcel Fratzscher</td>
<td>14 %</td>
</tr>
<tr>
<td>7</td>
<td>Goethe University Frankfurt</td>
<td>27.58</td>
<td>53</td>
<td>18</td>
<td>2.54</td>
<td>Roman Inderst</td>
<td>27 %</td>
</tr>
<tr>
<td>8</td>
<td>University of Lausanne</td>
<td>24.23</td>
<td>40</td>
<td>15</td>
<td>2.08</td>
<td>Rafael Lalive</td>
<td>10 %</td>
</tr>
<tr>
<td>9</td>
<td>University of Vienna</td>
<td>22.43</td>
<td>38</td>
<td>13</td>
<td>2.34</td>
<td>Jean-Robert Tyran</td>
<td>13 %</td>
</tr>
<tr>
<td>10</td>
<td>ETH Zurich</td>
<td>20.8</td>
<td>67</td>
<td>11</td>
<td>3.57</td>
<td>Peter Egger</td>
<td>22 %</td>
</tr>
</tbody>
</table>
Table 5 shows that we score an excellent rank 4 in the German-speaking area. This ranking is based on Europe-wide data provided by IDEAS at the Research Division of the Federal Reserve Bank of St. Louis using RePEc data, as of January 2017. We use this data to rank the research output at Universities in the German-speaking area. IDEAS draws on 25,476 registered authors to rank a total of 3,404 institutions (the ranking also lists national banks, think tanks, etc., as of January 2017). The first 5 ranks in the all-European ranking go to London School of Economics (LSE), Oxford University, Paris School of Economics, Toulouse School of Economics (TSE), and the European Central Bank.

**Institutional Ranking "Economics" in GER/CH/AT — table 5**

<table>
<thead>
<tr>
<th>Rank GER/CH/AT</th>
<th>Rank in Europe</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>10</td>
<td>University of Zurich</td>
</tr>
<tr>
<td>2</td>
<td>45</td>
<td>LMU Munich</td>
</tr>
<tr>
<td>3</td>
<td>59</td>
<td>Goethe University Frankfurt</td>
</tr>
<tr>
<td>4</td>
<td>64</td>
<td>University of Vienna</td>
</tr>
<tr>
<td>5</td>
<td>67</td>
<td>University of Bonn</td>
</tr>
<tr>
<td>6</td>
<td>68</td>
<td>University of Mannheim</td>
</tr>
<tr>
<td>7</td>
<td>72</td>
<td>ETH Zurich</td>
</tr>
<tr>
<td>8</td>
<td>74</td>
<td>University of St. Gallen</td>
</tr>
<tr>
<td>9</td>
<td>79</td>
<td>WU Vienna</td>
</tr>
<tr>
<td>10</td>
<td>83</td>
<td>University of Konstanz</td>
</tr>
</tbody>
</table>

Table 6 shows that our Faculty, in particular the Vienna Center for Experimental Economics (VCEE) ranks favorably in the IDEAS ranking (same source as table 5). In the category Experimental Economics, our Faculty ranks in the top 2% worldwide (is placed on rank 29 out of 1,769 institutions). This translates into rank 4 in Germany, Austria and Switzerland.

**Institutional Ranking "Experimental Economics" in GER/CH/AT — table 6**

<table>
<thead>
<tr>
<th>Rank GER/CH/AT</th>
<th>Rank worldwide</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>4</td>
<td>University of Zurich, Switzerland</td>
</tr>
<tr>
<td>2</td>
<td>18</td>
<td>University of Constance, Germany</td>
</tr>
<tr>
<td>3</td>
<td>22</td>
<td>LMU Munich, Germany</td>
</tr>
<tr>
<td>4</td>
<td>29</td>
<td>University of Vienna, Austria</td>
</tr>
<tr>
<td>5</td>
<td>33</td>
<td>University of Cologne, Germany</td>
</tr>
<tr>
<td>6</td>
<td>44</td>
<td>University of Heidelberg, Germany</td>
</tr>
<tr>
<td>7</td>
<td>45</td>
<td>University of Innsbruck, Austria</td>
</tr>
<tr>
<td>8</td>
<td>48</td>
<td>University of Lausanne, Switzerland</td>
</tr>
<tr>
<td>9</td>
<td>56</td>
<td>WZB Berlin, Germany</td>
</tr>
<tr>
<td>10</td>
<td>62</td>
<td>University of Bonn, Germany</td>
</tr>
</tbody>
</table>

(RePEc, https://ideas.repec.org/top/top.europe.html)
Citation-Based Ranking

Table 7 provides a citation analysis for our tenured faculty (n = 47) based on Thompson Reuters Web of Science (WoS). This database was used in the research report of 2015 (and therefore eases comparisons) and is also used by the quality assurance of the university. Such an analysis provides an indication of research impact (on the research community) and it therefore complements the measurement of research output in terms of publications. While we think the broad picture emerging from the citation analysis below is interesting, we would like to caution the reader that citation statistics can be presented in many ways, and the results can vary substantially, depending on the data source and on how citations are counted. Therefore, before discussing the results of the analysis, the following general comments should be made:

1. There is to our best knowledge no citation database which covers all relevant journals in the field of business, economics and statistics. This is true for Web of Science (WoS), but also for its competitor Scopus (released by Elsevier). One main advantage of using WoS is that the data extraction can be delegated to the university’s office for evaluation while (currently) such a service is not be offered for Scopus. No matter which database is used, such a citation analysis will therefore never be completely free of possible selection biases and measurement errors.

2. Depending on the choice of the underlying database, the coverage of journals in specific fields in business, economics and statistics, and particularly in fields which are on the interface to other disciplines, might be different. Therefore, the citation impact of some researchers might be better represented when using one database rather than another.

3. Comparing citation scores across the broad spectrum of disciplines represented at our Faculty is tricky as citation patterns differ widely across fields. In some fields, the norm is to cite many papers per publication and papers published in such a field tend to get many citations in turn. In other disciplines, people cite more sparsely. This could be handled by using citation indexes which take the specific (average) citation pattern within a given field specifically into account. To limit the burden we, however, refrain from conducting such an analysis here and only focus on raw citation numbers. Any comparison across disciplines, though, should be done with care.

4. Care is also advised when comparing citation counts across individuals in a given field because citations accumulate first slowly and then more quickly over the professional life of an academic. More senior researchers therefore naturally have higher citation counts than more junior researchers.

5. Databases as WoS or Scopus account only for citations of published work in published work. Accordingly, citations of working papers or preprints are not taken into account.

6. As any metric for research output, also citation-based measures, are far from being perfect and at best an indication for research performance. It is impossible to express individual’s research performance in terms of a single metric. We therefore refrain from showing complete rankings of individual researchers but restrict ourselves to report the names of the top ten researchers in each category. Accounting for all the pitfalls of such a citation-based analysis mentioned above, this information should be interpreted with great caution. Any conclusions on individual’s research performance relative to others, particularly to those who are not among the top ten, might be strongly misleading.

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1 The discussion here does not consider the professors in law Lechner and Weilinger because publications in legal science follow a different logic and patterns.
Table 7: The upper panel of the table shows the total number of citations and Hirsch indexes as well as their cross-sectional distributions across the Faculty (n = 47) according to Web of Science as of March 2017. We also report normalised measures by dividing the number of citations and Hirsch indexes, respectively, by the number of years above age 30. The lower panel of the table gives the names of the Faculty members who rank first according these metrics. In case of Faculty members achieving the same scores, we rank those with lower age higher.

The first column in Table 7 shows the distribution of the total number of citations. For example, approximately 36% of our Faculty members have accumulated up to 100 citations over their lifetime. Accordingly, approximately 32% of our Faculty has accumulated more than 500 citations over their lifetimes according to this database. As expected, the distribution is rather skewed because few papers get a lot of attention while most papers get only few cites. The average number of total citations per author was 467, the median was 184. The average Faculty member has published 36 papers, the median number of published papers is 24. Computing the number of citations per paper (per individual), we obtain an average of about 11 citations per paper.

The second column provides a simple adjustment for the fact that citation counts tend to favor more senior researchers. The column shows the total number of citations divided by the academic age of the researcher, proxied by the number of years above age 30 (a typical age at which researchers start publishing). As reflected by the ranking of individuals in the lower panel of the table, younger colleagues like Karl Dörner (born 1970) and Markus Reitzig (born 1972) get better ranks.

The third column gives the distribution of the Hirsch index $h$. A scholar with an index of $h$ has published $h$ papers each of which has been cited in other papers at least $h$ times. Accordingly, the Hirsch index brings together research output. The average $h$-index in our Faculty is 8.6; the median is 7. About two thirds of our Faculty have $h < 10$, about 13% have $h > 15$. The individuals’ ranking based on the Hirsch index is very similar to those based on the total number of citations. Hence, citation quantity is highly correlated with research.

Since older colleagues naturally have a higher $h$-index, we moreover normalise by academic age (number of years above 30, see last column). The changes in the individuals’ ranking is more severe than in case of the total number of citations. The first rank now goes to Karl Dörner and the below-average age colleagues Tyran, Müller as well as Reitzig and Hautsch (born 1972) get better ranks.

One major disadvantage of the WoS database is that it only covers citations of and in published work. Hence, all citations referring to working papers are not counted. Moreover, conference proceedings or similar type of publications are not taken into account either. To account for this deficiency and to complement the WoS database,
Research Achievements

most Faculty members supported the idea to exploit the Google Scholar database as an additional source. The coverage of Google Scholar is naturally much broader since any citation of any work (independent of type and no matter whether published or not) is taken into account. This broader coverage, however, comes at the cost of lacking precision and a higher risk of inadequate allocations of research output to the corresponding authors. In WoS, a unique assignment of work to an author is ensured by the ORCID number, an identification number which uniquely maps research to researchers without facing the risk of wrong allocations in case of common names. Such an assignment does not exist in Google Scholar, where it can easily happen that the work of authors with common names is wrongly allocated. Even though all Faculty members have been asked to verify their Google Scholar accounts, corresponding errors cannot entirely be ruled out.

Table 8: The upper panel of the table shows the total number of Google Scholar citations and Hirsch indexes as well as their cross-sectional distributions across those Faculty members who registered in Google Scholar \( (n = 34) \) as of March 2017. We also report normalised measures by dividing the number of citations and Hirsch indexes by the number of years above age 30. The lower panel of the table gives the names of the Faculty members who rank first according these metrics. In case of Faculty members achieving the same scores, we rank those with lower age higher.

Table 8 reports the same metrics as reported in table 7 but is based on Google Scholar profiles. As not all Faculty members have registered for Google Scholar, the analysis is based on \( n=34 \) individual accounts. Not surprisingly, the overall number of citations according to Google Scholar is much higher than in WoS. On average, each Faculty member has around 2,726 citations, where, however, the median is around 1,500. As in table 8, the distribution is strongly skewed. The by far most cited researcher is Adamantios Diamantopoulos who has more than 23,000 citations, which is around three times as high as the number of citations of the second most cited researcher. Comparing individual rankings between Google Scholar and WoS, we observe a relatively high correlation. Researchers who are most cited according to WoS tend to be also most cited in Google Scholar. A few differences, however, are visible. Bernhard Kittel and Christine Strauß are examples of Faculty members, whose citation impact is obviously not sufficiently represented by WoS but are more visible in Google Scholar. Due to the higher coverage of Google Scholar, the reported \( h \)-index is higher than on the basis of WoS. The average \( h \)-index across all Faculty members with Google Scholar account is around 21 with a median of 18. Again, the ranking of individuals closely resembles that based on WoS.
The Faculty Board has made promotion of research one of its main priorities for the period 2014-2016. The measures described below were first discussed at the Fakultätsklausur on October 3, 2014 and have been elaborated by an ad-hoc committee on research in which all departments were represented. The rectorate has approved of all these measures and provided financial support for its implementation. The Faculty has created a standing research committee that advises the Dean on implementation issues and is in charge of preparing much of the operative decisions (e.g. evaluates applications for use of overhead funds and small grants).

Over the course of the years 2014-2016, the Faculty has made substantial progress in implementing many of these measures. The Faculty board believes that sustained effort is needed for these measures to have an effect. Inducing a culture change cannot happen overnight. The payment of publication premia expresses the Faculty’s appreciation for top research and it also provides incentives to publish one’s research in highly respected journals. However, an increase in output in such journals can reasonably only be expected after several years of continuing the programme because good research takes time.

What We Want to Achieve

1. Foster a culture of appreciation for good research within the Faculty and improve visibility of our research to the outside world.
2. Provide incentives to publish well.
3. Foster external funding.
4. Promote juniors.

#1 Redesign of Webpages

The process of redesigning our Faculty webpages has been continued through 2016. End of 2016, we relaunched the Faculty webpages in modern design that is adapted to users of mobile devices like smartphones. It provides a unified public representation of our research and contributes to an improved corporate identity. The webpages provide information on past achievements, current research projects, on our expertise and experts, on how to get funding, etc. In this context, we improved our planned internal information recording system. Information on various types of scientific activities are now collected in standardised form using u:cris and internal entry masks on the website. Corresponding guidelines have been developed and implemented. Our hope is that the transmission, collection, evaluation and reporting of output can be done in a more structured and efficient way, ultimately saving manpower. With these measures, we hope that the webpage as a central medium for internal and external communication can be maintained in a timely and efficient way.

#2 Up and Coming

We showcase our most successful juniors in a format called "Up and Coming". We provide a short bio, field of expertise, links to selected publications etc. on our webpage and annual report. The criteria for who is portrayed in this section are based on publication success in what we consider top journals (see #3). In 2016, 6 juniors have qualified for the status.

#3 Faculty Journal List (FJL)

The purpose of the FJL is to define a graded set of "top" journals for the core fields at our Faculty. The FJL has been updated by end of 2016 and currently contains a total of 478 journals, of which 177 journals are in Category 1, and 301 are in Category 2. The FJL is used as a general reference for various measures and policies taken by the Faculty Board. In particular, it is used to structure the representation of research output in the annual research report of the Faculty and on our webpages. It is also used in determining the payouts for our publications premia programme (see Appendix for details).

#4 Promoting Research Through Overhead Funds

Overhead funds obtained through external funding are partly used to reward those who acquired these funds. We have formulated guidelines for the use of overhead funds (see Faculty webpages). The funds are used to kickstart further research or to fund research-related expenditures which are difficult (or impossible) to fund through external funds directly. Unfortunately, the incentives to generate such funding are fickle (the FWF has changed its policy with respect to overheads several times) which mitigates incentives to acquire such funding.

#5 Publication Premia Programme

We reward publications of Categories 1 and 2 according to the Faculty Journal List (FJL). The purpose of this programme is to provide researchers at our Faculty with incentives to publish in excellent journals in the key fields of research, i.e., in business, economics and statistics and related fields, including finance, applied mathematics, political science, psychology, and economic sociology. We have rewarded 15 publications in Category 1 and 34 in Category 2 that have appeared in 2016 (publications with multiple internal authors are counted once). In addition, we have rewarded publications by juniors that have appeared in 2017 (but are not in print yet) immediately.
For publications published (in print) in 2016 and papers of juniors which got accepted during the year (i.e. will be in print at the earliest in 2017), we paid out about € 45,000, where about € 13,000 have been paid out to non-tenured Faculty members.

#6 Small Grants Programme

Overhead funds acquired through external funding are partly used for a "small grants programme". The purpose of this programme is to provide funding to initiate new research and to support ongoing research. While any Faculty member is welcome to apply for a small grant, we are particularly encouraging our junior faculty (i.e. post-doc, non-tenured faculty) to apply. Any activity fostering excellent research at our Faculty is eligible for support. We can, however, only offer small grants (max. € 2,000 large requests are less likely to be approved).

The application procedure is fast and simple: applicants send an e-mail to the Dean’s Office with a letter explaining why they think the Faculty’s money is well spent on their research project. Requests need to be justified in reasonable detail. Applicants are invited to document their efforts to obtain co-funding. In any case, applicants need to make sure to provide a detailed description of costs. We paid out about € 9,000 in 2016 (funding went exclusively to junior faculty) and we plan to continue the operation at a similar scale in the future.

#7 Scientific Advisory Board (SAB)

In compliance with university regulations, we now plan to meet the members of our SAB once a year. In addition to asking the SAB for advice and guidance in matters of strategy and development, we ask them to participate in our Science Day (measure #8) and to take an active part in determining the winners of our Young Investigator Award (#9). In an elaborated process involving proposals from all tenured faculty members, the research committee has been able to make a proposal whom to appoint to the SAB.

This proposal has been submitted to the Fakultätskonferenz in March 2016 and we expect the board to start operations in the course of 2017.

#8 Science Day

The Science Day is a new event to celebrate research at our Faculty in its entire breadth. It is an event that crosses departmental boundaries, that serves to promote our junior faculty, and to renew our efforts in acquiring external funding. The Science Day also serves to devise the development plan for the coming year(s). A sketch of the programme is as follows: in addition to holding meetings on strategy and development, one SAB member will give a lecture for the general public. We hold a public hearing of applicants for the Young Investigator Award (see #9) and SAB members will pick the awardees. The Dean will present the research report for the previous year and plans for the next year(s), and there may be some complementary scientific programme. For example, one professor from our Faculty may deliver a lecture of general interest or we may organise a panel discussion. The exact schedule is to be determined by the research committee in collaboration with the SAB. The first Science Day was planned for May 4-5, 2017, but had to be postponed because of the internal evaluation of the Faculty in 2017. The first Science Day is therefore planned for May 3-4, 2018.

#9 Young Investigator Award

The "Young Investigator Award" (YIA) rewards outstanding research proposals made by junior faculty. The award serves multiple purposes. First, it provides incentives to junior faculty to develop their own research agenda. It is therefore an instrument for promoting research in general. Second, the award fosters independence of junior researchers. Awardees obtain a personal grant which they can use at their discretion for purposes of research. Awardees also obtain a distinction which might be helpful in the job market. Third, the YIA is supposed to increase external funding. Applicants submit a research proposal in a format and style required by leading funding agencies like FWF, OeNB, and EU.

The proposals are then submitted to the members of the Scientific Advisory Board (SAB) for review. Applicants are invited to present their proposal at the Science Day (see #8). The maximum number of YIA to be handed out is determined by the Faculty Board based on the number of applications and the budgetary situation. Candidates with suitable submissions are strongly encouraged by the Faculty Board to submit their proposal to funding agencies.
Part 3

TEACHING AND LEARNING

ALWAYS UP-TO-DATE
Student Key Figures
Degree Programmes
Extension Curricula
Student Awards
Teaching Award
Student Fairs
Teaching Mobility
Student Mobility and Partner Universities
Student Key Figures

3,200
Students in the bachelor’s programmes

1,600
Students in the master’s programmes

200
Students in our graduate schools and doctoral programmes

1,000
Intake of students from other subjects

282
Studies completed

43 %
women

57 %
men

1,461
New students 2015/16
- **138** Incoming students from 27 different countries
- **69** Partner universities
- **18** Students have participated in the University of Vienna’s Non-EU Student Exchange Program
- **59** Students have stayed a semester or longer at a foreign European university
- **8.3** Average duration of bachelor’s studies (in semesters)
- **7.2** Average duration of master’s studies (in semesters)
Degree Programmes

Our Faculty currently teaches about 5,000 students who major in one of our programmes. About 3,200 students are enrolled in the bachelor’s programmes and about 1,600 in the master’s programmes. In addition, about 200 students are enrolled in our graduate schools and doctoral programmes. Table 9 below shows total enrolment by programme. About 1,000 students who major in other fields of studies at the University of Vienna attend our extension curricula.

Degree Programmes — table 9

<table>
<thead>
<tr>
<th>Degree</th>
<th>Name of Programme</th>
<th>Registered Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bachelor (BSc)</td>
<td>Business Administration</td>
<td>1,170</td>
</tr>
<tr>
<td></td>
<td>International Business Administration</td>
<td>1,160</td>
</tr>
<tr>
<td></td>
<td>Economics</td>
<td>533</td>
</tr>
<tr>
<td></td>
<td>Statistics</td>
<td>391</td>
</tr>
<tr>
<td>Master (MSc)</td>
<td>Business Administration</td>
<td>745</td>
</tr>
<tr>
<td></td>
<td>Business</td>
<td>556</td>
</tr>
<tr>
<td></td>
<td>Economics</td>
<td>154</td>
</tr>
<tr>
<td></td>
<td>Quantitative Economics, Management and Finance (until November 2017)</td>
<td>64</td>
</tr>
<tr>
<td></td>
<td>Banking and Finance (from Winter term 2017)</td>
<td>-</td>
</tr>
<tr>
<td>Magister (Mag)</td>
<td>Statistics</td>
<td>65</td>
</tr>
<tr>
<td>Doctoral programme (PhD)</td>
<td>Management</td>
<td>70</td>
</tr>
<tr>
<td></td>
<td>Logistics and Operations Management</td>
<td>22</td>
</tr>
<tr>
<td></td>
<td>Economics</td>
<td>44</td>
</tr>
<tr>
<td></td>
<td>Statistics and Operations Research</td>
<td>16</td>
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<tr>
<td></td>
<td>Finance</td>
<td>8</td>
</tr>
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<td>Doctoral programme (Dr.)</td>
<td>Business and Law</td>
<td>30</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>5028</td>
</tr>
</tbody>
</table>

(Reporting System 2016)

Bachelor (BSc)

Our Faculty offers bachelor’s programmes in Business Administration, International Business Administration, Economics, and Statistics. All bachelor’s programmes except Statistics have a ceiling for the maximum number of students that may be admitted by law. Applicants to these programmes must undergo online registration, complete an online self-assessment test and participate in an entrance exam if the ceiling is reached. Those who have been admitted start with the introductory and orientation period (STEOP) which serves to introduce students to the basics of each field to make the students aware of what the bachelor’s programme has to offer and what is demanded from them. Bachelor’s students attend almost identical introductory courses during the STEOP and they specialise in their respective fields afterwards. Bachelor’s students need to earn 180 ECTS and write a bachelor’s thesis to successfully complete their studies. The minimum duration is 6 semesters. In general, classes are taught in German but selected courses are taught in English.

Business Administration and International Business Administration

The bachelor’s programmes in Business Administration and International Business Administration are our most popular programmes with about 2,300 students in total. They provide a basic education in management using an analytical and application-oriented approach to solving management problems. Students can choose from a large number of specialisations and elective modules and are thus free to design their study profiles to a considerable extent. Business English is compulsory for all students. Students also take business communication courses in which they do not just familiarise themselves with a language but they also learn its business-specific
application and acquire negotiation skills. The Faculty offers classes in business communication in French, Italian, Spanish, Russian, and Portuguese. Other languages may be taken from other departments of the university (e.g., Chinese, Japanese, Norwegian).

Economics

In Economics, the bachelor's programme addresses a broad range of economic issues from unemployment and the global economy, game theoretical analyses of conflict and cooperation, the role of the government in the modern economy to fiscal and monetary policy. Students are taught problem-solving skills based on solid knowledge of methods, theories and quantitative procedures of economics. They also receive a thorough training in the econometric methods of empirical economic research, including hands-on courses with applications to data. The bachelor's programme in Economics aims at supporting and developing the students' skills in solving economic problems and in answering economic questions based on relevant theory.

Statistics

The bachelor's programme in Statistics has become increasingly popular since its reorganisation in 2014. Each year 100 to 150 students are enrolled. Since the programme is broad and multifaceted regarding its contents, numerous graduates continue in a different field of study afterwards. Statistics graduates can be found in all sectors and industries, ranging from risk managers in banks to biostatisticians in the life sciences; statistics is regarded a high tech science.

Master (MSc) and Magister (Mag.)

Admission to our master's programmes requires that students have already gained sufficient knowledge in their intended studies and have proven language skills in English (C1) and German (B2). With the exception of Statistics, master's students choose from a range of specialisations, write and defend a master's thesis. The successful master's student earns 120 ECTS within a minimum of 4 semesters.

Business

The master's programmes in Business Administration and International Business Administration were overhauled in 2016 and are now open to students of various academic backgrounds. A facilitated admission process was introduced to attract students from other universities and, in particular, students from other subject areas at the University of Vienna. We have also designed new complementary studies (extension curricula, EC) to simplify admission of bachelor's students from other fields of study at our University.

The master's programme in Business Administration starts with an introductory phase to bring all students to the level required for successful studies. Students then specialise by choosing combinations of majors and minors from various fields. These programmes aim at combining excellence in academic education and preparing students for the demands of business life.

The master's programme in International Business Administration is our flagship. It is unique in all of Austria and truly interdisciplinary. In addition to their education in business administration, students also acquire knowledge and skills in the language, culture, history, politics, law and society of one of seven cultural regions (Africa, Europe, Latin-American, Japan, China, Slavic Region and South Asia). Cooperation with the respective faculties of the University of Vienna enables us to offer such a large portfolio of regional specialisations.

Economics

The master's programme in Economics builds on knowledge acquired in a bachelor of Economics. The curriculum which is taught entirely in English gives students the choice whether to focus on an academic track or a more applied track. The objective of the master's programme in Economics is to deepen and to supplement academic preparation for employment for economists. Accordingly, the degree programme comprises advanced education in the core subjects as well as a wider education in the application areas of economics. In addition, it aims at introducing students to ongoing research in economics.

The aim of the master's degree programme Quantitative Economics, Management and Finance has been to equip students with the knowledge and skills required to analyse business, economics and statistics issues using mathematical models and to apply mathematical methods in the fields of business, economics and statistics. The programme has been discontinued and will cease to exist in 2017.

Statistics

The Magister's programme ("Austrian Master's degree") Statistics is more structured than the other master's
programmes due to its comparatively small number of students. All master’s degree graduates are therefore equipped with the same profound knowledge on basic theory and concepts of statistics necessary to successfully attend the doctoral programme. In addition, they gain comprehensive problem-solving skills in applied fields like econometrics, quantitative finance, decision support and biometrics.

**Doctoral Programmes**

*(PhD and Dr.)*

The Faculty offers PhD programmes in Management, Logistics and Operations Management, Economics, Statistics and Operations Research, and a doctoral programme in Business and Law. These programmes provide a wide range of high-level courses which make them an excellent gate-way into research and academia. The classes are taught by our own research-oriented Faculty and by leading visiting researchers and guest lecturers and guide students to work on cutting-edge research. The PhD programmes at our Faculty are designed as full-time courses. The directorate of studies constantly strives to ensure that all PhD candidates are employed as academic staff either directly at the Faculty, in projects, through third-party funds, or at least gain access to a scholarship or fellowship, such that students can commit themselves fully to their studies and research.

To guarantee a high level among the PhD candidates, all applicants must undergo a stringent, multi-stage application process.

The Faculty offers four PhD and one doctoral programmes. In all programmes, a broad range of courses are offered to provide a solid methodological and theoretical basis for the PhD students’ own research, which is the main element in graduate education. The high level of scientific quality reached by the PhD students in our Faculty is exemplified by the fact that several PhD students already earned publication premia which the Faculty awards for publications in top-ranked journals.

The Faculty participates in three graduate schools that provide financial support for PhD students, and offers workshops and invites visiting professors in addition to the regular course programme. The Vienna Graduate School of Finance (VGSF) is a joint project with Vienna University of Business and Economics (WU) funded by the Austrian Science Funds FWF. 2016 was FWF’s last funding year for this school, in which currently 6 PhD students of our Faculty are enrolled. 2016 was also the last year of the first funding period for the Vienna Graduate School of Economics (VGSE), however, in the meantime, funding for a second period was granted by FWF. Currently, 23 PhD students are enrolled in the VGSE. Finally, a new graduate school VGSCO (Vienna Graduate School in Computational Optimization) was started jointly with the Faculty of Mathematics and Computer Science as well as Vienna University of Technology and the ISTA and is also funded by FWF. It currently encompasses nine PhD students.

Total enrolment in the doctoral and PhD programmes remained constant at around 155 students during 2016. There was, however, a decline in the number of newly admitted students. In total (across all five programmes), 11 new students were admitted in the summer term of 2016 (compared to 15 in the corresponding term 2015) and 15 in the winter term 2016/1 (compared to 29 the year before). To counterbalance this trend, which was to a large extent caused by a decline in admissions to the PhD programme Management, the Faculty has launched an initiative to obtain external funding also to start a graduate school in business administration (VGSB – Vienna Graduate School of Business). This application is currently being evaluated by FWF. In the academic year 2015/16, eight students graduated from the Faculty’s PhD programmes, there were no graduates in that year of the doctoral programme in Business and Law.

In total, 162 semester hours of doctoral courses were offered in the academic year 2015/16. About half of these hours were taught by full professors of the Faculty. Three courses were offered by visiting professors, mainly as part of the visiting research professorship that has been established at the Faculty. Faculty-wide research seminars, in which students present their doctoral thesis in order to obtain approval for their topics complement the course programme.
Extension Curricula

Extension curricula (EC) allow students to gain additional qualifications outside their major fields of study. EC are primarily targeted at students in bachelor's programmes of disciplines other than Business, Economics, and Statistics. However, some Extension Curricula may also be taken to qualify for admission to the master in Business Administration and International Business Administration. Our Faculty currently has an intake of around 1,000 students from other subjects. Each EC is worth 15 ECTS and is taught exclusively in German.

**Extension Curricula — table 10**

<table>
<thead>
<tr>
<th>Name of programme</th>
<th>Registered Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Statistics</td>
<td>31</td>
</tr>
<tr>
<td>Economy – Society – Government</td>
<td>47</td>
</tr>
<tr>
<td>Entrepreneurship</td>
<td>354</td>
</tr>
<tr>
<td>Global Corporate Management</td>
<td>168</td>
</tr>
<tr>
<td>Methods and Applications of Economics</td>
<td>10</td>
</tr>
<tr>
<td>Methods of Business Administration</td>
<td>95</td>
</tr>
<tr>
<td>Principles of Business Administration</td>
<td>220</td>
</tr>
<tr>
<td>Principles of Economics</td>
<td>65</td>
</tr>
<tr>
<td>Statistics: Inference and Data Analysis</td>
<td>9</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>999</strong></td>
</tr>
</tbody>
</table>

(Reporting System 2016)

**EC Basic Statistics**

Students of this EC acquire a solid foundation in statistical methods which are indispensable in virtually all fields of modern science. The EC is particularly aimed at students who use statistical methods in course work or thesis work in their respective studies.

**EC Economy – Society – Government**

The aim of this module is to give the students enrolled a comprehensive overview of economic processes and how these are embedded in societal and political contexts.

**EC Entrepreneurship**

The main aim of this EC is to provide business-related knowledge to students who are interested in business creation and self-employment. The EC offers a well-rounded choice of business, finance and law courses.

**EC Global Corporate Management**

This EC targets students who would like to gain knowledge in the field of applied business administration. We teach relevant skills on the basis of the globally-oriented company and its business and organisational processes.

**EC Methods and Applications of Economics**

Students gain profound insights into the methods and applications of economics.

**EC Methods of Business Administration**

This module focusses on formal and quantitative methods of business administration.

**EC Principles of Business Administration**

The EC offers basic knowledge on topics of general business administration.

**EC Principles of Economics**

The EC provides the essential basics and theories of economics and offers a glimpse into the general operations and methods of economists.

**EC Statistics: Inference and Data Analysis**

Students acquire knowledge in the field of statistical modelling and processes. This EC is designed as an introduction to modern data analysis and inferential statistics.
Student Awards

We reward outstanding performance by our students by awarding various prizes and honours. For example, our best bachelor’s students are admitted to the "Class of Excellence". In 2016, the students of the second, third and fourth semesters were evaluated regarding their study progress and grade point average. The 30 best candidates are nominated for the Class of Excellence and are awarded a certificate for their outstanding performance at the Welcome Day (at the beginning of the winter term). The members of the Class of Excellence have the opportunity to participate in an exclusive selection of talks and excursions over the following year.

The "Master’s Student Award" (pictures on the right) is given annually to handpicked master’s students who stood out through their student performance and in addition prove high social competence and remarkable extra-curricular activities. Students are nominated by teaching staff of the Faculty and chosen by a panel of professors. The winners are then awarded with a certificate as well as prize money.

The "Master’s Thesis Award" is awarded each year by the department of Business Administration. The authors of the best master’s theses receive prize money which is donated by a business enterprise. The prize money is sponsored by business companies from the private and public sector as well as the Austrian National Bank (OeNB). In 2016, ten students were given a Master’s Thesis Award for their outstanding written work by the previous Dean of the Faculty, Oliver Fabel, and the head of the department of Business Administration, Otto Altenburger.
Teaching Award

The Faculty started a Young Teachers’ Award which will be first announced for the summer term 2017. As for the overall university’s teaching award, so far 4 teachers from our Faculty has have received this prestigious appreciation:

- Baierl, Andreas
- Hartl, Richard
- Obszelka, Daniel
- Rauner, Marion

Student Fairs

The Faculty regularly presents itself to potential students in various specialised fairs. Participation in these fairs is usually jointly organised by the Study Board (SSC) and the Dean’s Office. We are, for example, regularly present at the Best3 (“Job, Training and Education”). In 2016, the fair was held from 3–6 March at the Wiener Stadthalle. We were also present at the BEST in Salzburg. On April 14 and 15, the University of Vienna organised its own study information fair “UniOrientiert” at the premises of the main building. As usual at the beginning of the winter term, the Welcome Day for new BA students at the Faculty took place on 4 October 2016 in-house and was jointly organised with student union representatives. On October 6, a big information event on the topic ‘lateral entry into business administration’ took place at the AudiMax lecture theatre at the main university building. This event’s aim was to inform BA students at the University of Vienna about the Faculty’s new EC and the opportunity to enrol in the new MA programmes (International) Business Administration. More than 400 students attending the event are impressive demonstration that the Faculty’s effort to open towards other fields of study and to integrate more into the University meet with high demand. On November 4, the Faculty took part in the “Master & More” fair in Vienna for the first time.

In the past year the International Support organised and hosted several events with a focus on stays abroad. The Erasmus Café took place in June. It informed interested students about the Erasmus programme while the International Lunch in October provided information on the Non-EU Student Exchange Programme. Both events also provided prospective exchange students the chance to meet former outgoing and current incoming exchange students in a relaxed environment. At the beginning of each semester, we organise a Welcome Meeting for our incoming exchange students, to help them get started in Vienna.
Teaching Mobility

International experience is not important for teaching but also for the administrative staff. While most of the international activities and exchange for our Faculty members is organised in a decentralised way, the International Support helps with international exchange programmes. "Erasmus+" and the "Non-EU Teaching Mobility Programme" offer staff mobility to both academic and administrative members of staff. The new Erasmus+ International Mobility Programme extends the scope of the Erasmus programme to non-European countries. We are optimistic that this extension will bring even more opportunities for international collaboration.

Student Mobility and Partner Universities

Over the past years, we intensified existing cooperations with our partner universities and we have signed new agreements with reputable universities from across the globe in 2016. Within the Erasmus+ Programme our students and staff can now spend up to twelve months at one of our 69 partner universities. In total, 59 students from our Faculty have stayed a semester or longer at a foreign European university in the academic year 2015/16. The British Isles as well as Scandinavia are particularly popular but the (south-)east of Europe is becoming increasingly popular.

The Faculty maintains exclusive partnerships with two renowned East Asian universities: the Dongguk University in South Korea and the National Chao Tung University in Taiwan. In 2015/16, two students participated in an exchange with the so-called tiger states. The interest in these excellent study places is increasing and we expect rising numbers of applicants.

A total of 18 students have participated in the University of Vienna's Non-EU Student Exchange Programme and stayed at a non-European university in 2015/16.

Since 2015, we also provide students of the master's programme in Business Administration with the opportunity to participate in the structured master's mobility programme "Think Business, Go International! Berlin – Vienna – Zurich". This exciting new exchange programme combines traditional exchange semesters at the partner universities in Berlin and Zurich with the participation in at least one summer school. We predict that these opportunities will attract much interest among our students over the coming years.
Anmeldung unter http://international-wiwi.univie.ac.at

Fakultät für Wirtschaftswissenschaften
International Exchange Support

Mo, 6. Juni 2016
10 - 11:30 Uhr

International Exchange Support /// Oskar-Morgenstern-Platz 1 /// 12. OG
Anmeldung auf http://international-wiwi.univie.ac.at
Part 4

THIRD MISSION: OUTREACH, DISSEMINATION AND DIALOGUE
Third Mission Key Figures
Mission
Print and Electronic Media
Social Media
Faculty Media Portal
Events
Third Mission Key Figures

Our own YouTube channel
which provides different playlists

20
Events
19 Videos produced

33 Print and electronic media contributions

48 Media portal entries
Mission

The tenured faculty decided in its strategy meeting of November 2015 to give the Faculty an additional – third – mission while research and teaching will continue to be our main priorities. We have made it our mission to reach out to society, to share and disseminate our knowledge and to engage in dialogue with the various stakeholders outside of the University.

Third mission activities include a variety of activities such as:

- networking with societal actors and third-party funders;
- transferring our knowledge to and cooperation with private companies, government and non-government organisations;
- establishing new and transdisciplinary research projects in response to economic and social needs;
- integrating topics of high relevance and in research and teaching;
- preparing and encouraging students to accept tasks in politics, society and economy;
- fostering society’s appreciation of science and research.

In the long run, our most significant type of dissemination is to educate a large number of competent graduates. Tying our alumni to us and making them feel a part of the academic community can also be a strong factor of outreach. Dissemination often takes the form of sharing academic knowledge in a broad sense rather than the dissemination of specific research results. Such dissemination is often initiated by demand from media, institutions, organisations, or firms. The Faculty has already made considerable effort in 2016 to engage in dissemination by way of newsletters, websites, and video channels, and we plan to uphold these activities.

Individual members of the Faculty participate in knowledge dissemination through their membership in councils and committees and by providing advice to firms and government institutions. Some research units have particularly strong community relations. The Institute for the Study of Cooperatives is funded by external sources and interacts with them on an ongoing basis. The Institute of Economic Sociology has various research projects that are applied or related to Austrian government, Unions etc. Within the business department, the Logistics Group has strong ties to industrial partners. The Vienna Center for Experimental Economics co-organises the Vienna Behavioral Economics Network (VBEN) with partners from the business world to disseminate ideas from behavioural economics to various stakeholders and the public at large.

The Faculty strives to increase the visibility of its activities in general and, in particular, to strengthen the dissemination of knowledge and outreach to society. The visibility of our research and dissemination of ongoing research can be improved by

- publishing well, presenting at conferences, workshops and research seminars;
- systematic dissemination of research in the guise of, for example, summaries of top-publications or our webpage and newsletters;
- systematic updating of information on researchers and research projects in the University’s Research Information System UCRIS;
- encouraging all researchers to register in internet platforms (e.g. repec, google scholar, ResearchGate,…);
- organising specific events for a broad audience, such as the event series Wissenschaft & Praxis, the Vienna Behavioral Economics Network or the Oskar-Morgenstern-Award;
- distributing annual research reports;
- maintaining a strong web-presence of the departments and the Faculty.

Outreach to the society and the economy can be improved by

- organising events for practitioners or senior policy makers;
- interacting with our honorary professors (outreach to the local community), OeNB visiting professors;
- strengthening the ties between our (best) students and our alumni organisation;
- offering faculty-advised student consultancy;
- using social media for transmitting our activities and findings.

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- using social media for transmitting our activities and findings.
Print and Electronic Media

Scientific thinking in our core fields can be applied to many issues and our experts offer advice and opinions to a broad range of topics. Below, we list contributions to dissemination of research, public debate, interviews and public speeches of our Faculty. The contributions are listed in chronological order and the content expresses the author's personal view.

2016-01-07: Wirtschaftsblatt
Schaltjahre: Babys und Wahlen sorgen für einen Kick
Paul Pichler, Department of Economics

2016-01-17: ORF Radio Ö1
Die Ö1 Kinderuni - Wofür brauchen wir Geld? Allgemeine Informationen
Paul Pichler, Department of Economics

2016-02-15: brandeins Wirtschaftsmagazin
Aufwärts, abwärts, seitwärts
Markus Georg Reitzig, Department of Business Administration
https://typo3.univie.ac.at/fileadmin/user_upload/p_strategy/PDF/brandeins_aufwaerts.pdf

2016-02-16: ORF Radio Ö1
Nudging: Wie der Staat seine Bürger erziehen will
Jean-Robert Tyran, Department of Economics
http://oe1.orf.at/programm/427619

2016-03-12: SWR2 Campus Radio
Replication in Economics
Jean-Robert Tyran, Department of Economics

2016-04-08: derStandard.at
Wovon Erfolg und Misserfolg abhängen
Markus Georg Reitzig, Department of Business Administration
http://derstandard.at/2000034446845/Startups-Wovon-Erfolg-und-Misserfolg-abhaengen

2016-04-12: Kurier
Gut gebildete Mütter kehren rascher auf den Arbeitsmarkt zurück
Nadia Steiber, Department of Economic Sociology

2016-04-27: ORF Radio Ö3
Ö3 Wecker - Interview zur Bankomat Gebühr
Thomas Gehrig, Department of Finance

2016-05-06: Vox EU
Information and Crises
Thomas Gehrig, Department of Finance

2016-05-21: derStandard.at
Koordination ohne Hierarchie - geht das?
Markus Georg Reitzig, Department of Business Administration

Ethik und Geld in der Finanzwirtschaft.
Thomas Gehrig, Department of Finance

2016-05-26: Vox EU
Price discovery in anomalous market trading: The Lehman Brothers case.
Thomas Gehrig, Department of Finance

2016-06-01: Data Base Entry - SKBF|CSRE Schweizerische Koordinationssstelle für Bildungsforschung
Die Ausbildung von Kunstschaffenden in Unternehmensführung
Christine Strauß & Christine Bauer, Department of Business Administration
http://www.skbf-csre.ch/de/bildungsforschung/datenbank/projektsuche/projekt-detail/?_id=207520&ref=person

2016-06-05: derStandard.at
Der Mythos von der Generation X
Markus Georg Reitzig, Department of Business Administration
http://typo3.univie.ac.at/fileadmin/user_upload/p_strategy/PDF/PDF_Standard_GenerationY.PDF

2016-06-16: issuu.com
Was wir beim Geldanlegen falsch machen
Jean-Robert Tyran, Department of Economics
https://issuu.com/univie/docs/108715_univie_216_18052016_screen

2016-06-19: Computerworld Special Issue Swiss CIO
Mut zum Experimentieren
Markus Georg Reitzig, Department of Business Administration
https://typo3.univie.ac.at/fileadmin/user_upload/p_strategy/Dokumente/1510_100_Disruptive_Technologien_kurzidim.pdf

2016-06-30: ORF Radio Ö1
Warteschlangen, Duftmarketing und Charismaforschung. Erlebnis: Einkauf?
Claus Ebster, Department of Business Administration

2016-07-30: Vox EU
Multinational Banks and Supranational Supervision
Gyöngyi Loranth, Department of Finance

2016-08-01: Ärzte Krone
Wer Großes will, erreicht auch viel!
Marion Rauner, Department of Business Administration
http://www.medmedia.at/aerztekrone_ausgabe/ aek2016144/

2016-08-17: apa OTS
Neue Plattform zur verhaltensökonomischen Revolution in Wirtschaft und Politik
Jean-Robert Tyran, Department of Economics
http://www.ots.at/presseaussendung/
OTS_20160817_OTS0048/vben-neue-plattform-zur-
verhaltensoekonomischen-revolution-in-wirtschaft-und-
politik-bild

2016-10-05: derStandard.at
Die Gesundheit über den Händedruck messen
Nadia Steiber, Department of Economic Sociology
http://derstandard.at/200045411908/Die-Gesundheit-
ueber-den-Haendedruck-messen

2016-10-05: Daily Mail
What YOUR handshake may say about you: Strength of grip “could reveal how likely you are to reach a good age”
Nadia Steiber, Department of Economic Sociology
http://www.dailymail.co.uk/health/article-3823634/What-
handshake-say-Strength-grip-reveal-likely-reach-good-
age.html

2016-10-06: Kleine Zeitung
Drück’ meine Hand und ich sag dir, wann du stirbst
Nadia Steiber, Department of Economic Sociology
http://www.kleinezeitung.at/lebensart/
gesundheit/5097253/Studie_Drueck-meine-Hand-und-ich-
sag-dir-wann-du-stirbst

2016-10-07: Universität Wien Forschungsnewsletter
Millionenstädte ohne Verkehrsprobleme
Karl Dörner, Department of Business Administration
http://medienportal.univie.ac.at/videos/uni-wien-
forscht/detailansicht/artikel/millionenstaedte-ohne-
verkehrsproblem/

2016-10-07: Augsburger Allgemeine
Bedeutung des Händedrucks: Was sagt der Händedruck über unsere Gesundheit?
Nadia Steiber, Department of Economic Sociology
http://www.augsburger-allgemeine.de/wissenschaft/
Bedeutung-des-Haendedrucks-Was-sagt-der-
Hoendedruck-ueber-unsere-Gesundheit-id39291782. html

2016-10-07: Brigitte
Was dein Händedruck über deine Gesundheit aussagt
Nadia Steiber, Department of Economic Sociology
http://www.brigitte.de/gesund/gesundheit/forscherin-
ermittelt-zusammenhang-zwischen-haendedruck-und-
gesundheit-10854670.html

2016-10-07: Süddeutsche Zeitung
Was die Hände verraten
Nadia Steiber, Department of Economic Sociology
http://www.sueddeutsche.de/gesundheit/altersmedizin-
richtig-zupacken-1.3193212

2016-10-13: uni:view Magazin
Industrie in der digitalen Zukunft
Karl Dörner, Department of Business Administration
http://medienportal.univie.ac.at/uni:view/semesterfrage/
ws-201617/detailansicht/artikel/industrie-in-der-digitalen-
zukunft/

2016-10-26: Vox EU
Understanding Bank Payouts During the Crisis of 2007-2009
Gyöngyi Loranth, Department of Finance

2016-11-10: uni:view Magazin
Die Zukunft mit Trump
Alejandro Cunat, Department of Economics
http://medienportal.univie.ac.at/uni:view/wissenschaft-
gesellschaft/detailansicht/artikel/die-zukunft-mit-trump/

2016-11-14: trend. Das Wirtschaftsmagazin, Nr. 45
Die vernetzte Fabrik
Karl Dörner, Department of Business Administration

2016-12-09: ORF Radio Ö1
Dimensionen – die Welt der Wissenschaft: Die Nobelpreise 2016: Wirtschaft
Oliver Fabel, Department of Business Administration

2016-12-28: Die Presse
Reich heiratet Reich, Arm heiratet Arm
Marc Goni-Trafach, Department of Economics
Social Media

Platforms like Facebook, LinkedIn and YouTube have become very popular and are widely used these days. Social media is such an essential part of social life and of business life that our Faculty is integrating these new communication channels into our dissemination and outreach programme. Social media is about collaborating, networking, sharing and generating knowledge and content, and all of these features are of great value in the context of higher education. These media ultimately also serve to create bonds between our Faculty and the students.

We keep our audiences informed and updated by using various social media platforms in a customised fashion. For example, the Faculty uses Facebook for announcements and invitations to academic and non-academic events. Our Faculty systematically and continuously disseminates informational videos on YouTube. Alone in 2016, we have produced 19 videos as detailed below.

Youtube Channel

The Faculty of Business, Economics and Statistics has its own YouTube channel (Universität Wien – Wirtschaftswissenschaften), which provides different playlists. Each playlist represents a special type of event or information.

Playlist: So fällt die Studienwahl gleich leichter

This playlist contains videos about our study programmes. At the moment only videos about our bachelor’s programmes are available. The production of videos about the master’s programmes is planned for the next years.

Uni Wien – BWL (Isabell, 1. Semester)

Important facts on the bachelor’s programme Business Administration from a student’s point of view
32 sec
https://www.youtube.com/watch?v=rfR7TysmO1M&feature=youtu.be&list=PLjJY3zbU0WVOmLfoU6HZF2cqHz0eEiIX

Uni Wien – IBWL (Matthias, 1. Semester)

Important facts regarding the bachelor’s programme International Business Administration from a student’s point of view
28 sec
https://www.youtube.com/watch?v=HaAR-aSz_Eg&list=PLjJY3zbU0WVOmLfoU6HZF2cqHz0eEiIX&index=2

Uni Wien – Statistik (Bella, 1. Semester)

Important facts on the bachelor’s programme Statistics from a student’s point of view
23 sec
https://www.youtube.com/watch?v=Lc6betP5mm8&list=PLjJY3zbU0WVOmLfoU6HZF2cqHz0eEiIX&index=3

Uni Wien – VWL (Lothar, 1. Semester)

Important facts regarding the bachelor’s programme Economics from a student’s point of view
20 sec
https://www.youtube.com/watch?v=qG2qHPUBcA&list=PLjJY3zbU0WVOmLfoU6HZF2cqHz0eEiIX&index=4
Playlist: Lust auf Wirtschaft?

This playlist provides informative videos for (prospective) students about relevant events, information offers and education fairs.

(Teaser) Lust auf Wirtschaft? Wirtschaftsstudium Uni Wien

Trailer of the video with the same title, which provides information about daily life at our Faculty.
53 sec
https://www.youtube.com/watch?v=nDuecw5xOTM

Lust auf Wirtschaft? Wirtschaftsstudium Uni Wien

Produced for the education fair BeSt 2016 in Vienna, this video shows daily life at our Faculty and presents our different bachelor’s programmes.
6 min 1 sec
https://www.youtube.com/watch?v=k4zXzPpSHEs

BeSt 2016 – Fakultät für Wirtschaftswissenschaften

Representation of our Faculty and our university at the education fair BeSt 2016 in Vienna.
43 sec
https://www.youtube.com/watch?v=97AjQXsg5WI

Schulbesuch – Fakultät für Wirtschaftswissenschaften

Information and offers for pupils (future students) and school teachers using the Vienna Business Schools’ visit in 2016 as an example.
1 min 47 sec
https://www.youtube.com/watch?v=rZ-s2-vnHFY

UniOrientiert 2016 – Fakultät für Wirtschaftswissenschaften

Representation of our Faculty at the in-house-fair UniOrientiert 2016 at the main building of the University of Vienna.
1 min 14 sec
https://www.youtube.com/watch?v=CL7ij7kU2lk

International Lunch (17.10.2016) – Fakultät für Wirtschaftswissenschaften

Information on our exchange programmes on the example of the International Lunch in October 2016 and individual student experiences.
1 min 22 sec
https://www.youtube.com/watch?v=p0-XT3u5Jfc
Playlist: Tutorials

Course Registration Tutorial - Wirtschaftswissenschaften

Instruction on how the course registration in U:SPACE works for students of our Faculty.
2 min 26 sec
https://www.youtube.com/watch?v=SQWKWMXXIKY

Playlist: Wissenschaft & Praxis

This playlist provides trailers and videos about our event series 'Wissenschaft & Praxis'.

Wissenschaft & Praxis (18.10.2016) – Big Data in Produktion und Logistik

Presentation of the panel discussion 'Big Data in Produktion und Logistik'
1 min 15 sec
https://www.youtube.com/watch?v=9_WaZ4AGef8

Wissenschaft & Praxis – Trailer

Trailer of the event series "Wissenschaft & Praxis"
30 sec
https://www.youtube.com/watch?v=UeWoAC2WOh4

Wissenschaft & Praxis (29.06.2016) – Wieviel ist mein Geld wert in 10 Jahren?

Summary of the panel discussion "Wieviel ist mein Geld in 10 Jahren wert?". This discussion was a cooperation with the Alumni Verband Wien.
1 min 38 sec
https://www.youtube.com/watch?v=pU4ipA5D32U
Playlist: Vienna Behavioral Economics Network

This playlist contains videos on the Vienna Behavioral Economics Network, which cooperates with the Vienna Center for Experimental Economics.

VBEN – Power of Nudges – Trailer (05.12.2016)
Trailer of the VBEN panel discussion "The Power of Nudges"
2 min 2 sec
https://www.youtube.com/watch?v=o1EOthKTJHQ&t=20s

VBEN – Power of Nudges – Diskussion (05.12.2016)
Discussion of the event of VBEN on the topic "The Power of Nudges"
24 min 1 sec
https://www.youtube.com/watch?v=gPZ3i3yr3g&t=697s

VBEN – Power of Nudges – Vortrag Jean-Robert Tyran/Gerhard Fehr (05.12.2016)
Presentation of Prof. Jean-Robert Tyran and Gerhard Fehr at the event of VBEN on the topic "The Power of Nudges"
1 h 22min 6 sec
https://www.youtube.com/watch?v=XptcR9bmceK&t=21s

VBEN – Auftaktveranstaltung (07.09.2016)
First panel discussion of VBEN, which took place in September 2016.
1 min 43 sec
https://www.youtube.com/watch?v=vMH6n2OIo0Q&t=25s

VBEN – Auftaktveranstaltung – Langfassung (07.09.2016)
Depiction of the extended version of first panel discussion of VBEN, which took place in September 2016.
1 h 8 min 9 sec
https://www.youtube.com/watch?v=vGCg8k1tZ0g
**Playlist: Unsere Expertinnen und Experten**

This playlist contains videos, which show interviews with or provide information about our Faculty members and their research results and areas.

All the videos of this playlist were produced by the University of Vienna or other organisations.

**Playlist: Videos der Universität Wien**

This playlist only offers videos produced by the University of Vienna and links our Faculty's YouTube channel with the University's YouTube channel. The videos provide information about the history, the 650th anniversary or projects and events of the University of Vienna.

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**Faculty Media Portal**

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Events

International Café
January 14, 2016

Schulbesuch Vienna Business School
March 1, 2016

BeSt Wien
March 3-6, 2016

UniOrientiert
April 14-15, 2016

Public Lecture Prof. Paul Mizen (OeNB)
May 11, 2016

Money Talks Prof. Paul Mizen (OeNB)
June 1, 2016

Erasmus-Café
June 6, 2016

Masterday
June 14, 2016

Master Thesis Award
June 29, 2016

Master Student Award
June 29, 2016

Wissenschaft & Praxis
June 29, 2016

VBEN: Field experiments as a revolution in economics and politics
September 7, 2016
http://vben.at/events/list/?tribe_paged=1&tribe_event_display=past

TDWI Roundtable
September 26, 2016

Welcome-Day for Bachelor Students
October 4, 2016

Info Day New Master Programmes BW/IBW (Audimax)
October 6, 2016

Symposium Joseph Schumpeter
October 14, 2016

International Lunch
October 17, 2016

Wissenschaft & Praxis
October 18, 2016

Master & More
November 4, 2016

VBEN: The Power of nudges – Einsatz & Grenzen sanfter Stupser
December 5, 2016
http://vben.at/events/list/?tribe_paged=1&tribe_event_display=past
Appendix

Faculty Journal List

Construction and use of the Faculty Journal List (FJL)
In February 2015, the Faculty Board approved the use of a Faculty Journal List (FJL) at the recommendation of an ad-hoc Scientific Advisory Committee (in which all Departments were represented).

Purpose and use of the List
The purpose of the FJL is to define a graded set of "top" journals for the core fields at our Faculty. The current FJL contains a total of 476 journals, of which 176 journals are in Category 1, and 300 are in Category 2.

The FJL is used as a general reference for various measures and policies taken by the Faculty Board. In particular, it is used to structure the representation of research output in the Annual Report of the Faculty and on our webpages. It is also used in determining the payouts for our publications premia programme (see separate document for explanations). The FJL is updated approximately every three years.

Construction of the List
In the current list, the journals have been assigned to categories by using two types of sources. One is the JCR (Journal Citation Reports, ISI web of knowledge) provided by Thomson Reuters, ed. 2015. The JCR has two editions, the Science edition and the Social Science edition (SSCI), and we use both to construct our list (FJL). We use the following fields from the SSCI (# of journals): Business (120); Business & Finance (94); Economics (345); Management (192); Political Science (163); Psychology, Applied (79), Psychology, Multidisciplinary (129); Sociology (142). We use the following fields from the Science edition: Mathematics, Applied (254); Mathematics, Interdisciplinary Applications (101); Multidisciplinary Sciences (63), Operations Research & Management Science (82); Statistics & Probability (123).

Journals in each field are ranked according to the Article Influence Score (which roughly corresponds to a five-year impact factor, see below for exact definitions). We then use two cutoff values: the top 25 % of journals in each field (also called Q1) and the top 10 % in each list (also called D1).

The second source used to classify journals is a set of four lists called Q1) and the top 10 % in each list (also called D1). The second cutoff values: the top 25 % of journals in each field (also called Q1) and the top 10 % in each list (also called D1).

Note that a journal typically receives differing evaluations from different sources and fields, but the Category is determined by the "best" evaluation. For example, Econometric Theory is a Cat. 1 journal because it is evaluated as D1 in the field Statistics (and is A* in the AMS list), but it is rated only Q1 in Economics and not rated at all in several other fields, e.g. Management. A publication in Econometric Theory is counted as a Cat. 1 publication independent of whether the author is a statistician, an economist or a management scholar by training and independent of his assignment to departments.

Definitions:
- The Article Influence Score determines the average influence of a journal’s articles over the first five years after publication. It is calculated by dividing a journal’s Eigenfactor Score by the number of articles in the journal, normalised as a fraction of all articles in all publications. This measure is roughly analogous to the 5-Year Journal Impact Factor in that it is a ratio of a journal’s citation influence to the size of the journal’s article contribution over a period of five years.
- The mean Article Influence Score is 1.00. A score greater than 1.00 indicates that each article in the journal has above-average influence. A score less than 1.00 indicates that each article in the journal has below-average influence.
- The Eigenfactor Score calculation is based on the number of times articles from the journal published in the past five years have been cited in the JCR year, but it also considers which journals have contributed these citations so that highly cited journals will influence the network more than lesser cited journals. References from one article in a journal to another article from the same journal are removed, so that Eigenfactor Scores are not influenced by journal self-citation.
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The purpose of the publication premia programme is to provide members and students of our Faculty with incentives to publish in excellent journals in the key fields of our research, i.e. in Business, Economics, Statistics and related fields.

Premia are paid for publications in journals of the category "1" and "2" according to the current Faculty Journal List (for details see page 104).

Publications in excellent journals outside these categories can also receive premia upon application to the Faculty Research Committee. The default is that a journal that is in the top decile (D1) of the Web of Science according to the Article Influence Score in a non-core field of our Faculty is rewarded as a Cat. 2 journal.

Who is Entitled to Receive Publication Premia?

- Only persons who are assigned to the Faculty of Business, Economics and Statistics or any of its sub-units at the time of payment are entitled to receive premia. For example, someone who has joined the department in October of the previous year is in principle entitled to payment, someone who has left the Faculty in October is not. This also includes students or (external) doctoral students who are assigned to the Faculty of Business, Economics and Statistics but are not necessarily employed by the university.

- The person must have indicated University of Vienna, or our Faculty or one of its subunits as an affiliation on the publication to be entitled to payment.

- Premia are paid only for publications registered in our information system u:cris.

- Premia are paid in spring for papers that have appeared in print the preceding year. Many authors post their working papers as "preprints" and journals post (sometimes unedited) preprints on their webpages. While an acceptance letter by an editor is typically as good as a printed publication for one's career and promotion, we draw the line where an issue (and page) number has been assigned to the article.

The Faculty Board informs those entitled to receive a premium about the amount to be paid. This amount is paid to a central account administrated by the Dean's Office. Special rules apply for non-tenured faculty (i.e. anyone with full-time employment at our Faculty, including PhD students) who can apply for early payments of forthcoming papers. The reason for this special rule is that non-tenured faculty are more mobile and may have left the Faculty by the time we effectuate the payments for the previous year. To apply, send a mail to forschungsservice.wiwi@univie.ac.at naming the article for which you apply and by providing clear evidence that your paper is forthcoming. A letter by the editor stating that the paper has been accepted counts as clear evidence (but he or she has to say so without any ifs and buts, i.e. we do not pay if the editor says the paper is "conditionally accepted" or is "accepted subject to minor revision". It must be "accepted for publication", plain and simple). Another way to provide the clear evidence is to send us a link to the journal homepage where your paper is listed as forthcoming (in preprint etc.).

How Much is Paid?

While the Faculty Board strives for continuity in payments, we consider adjusting the amount paid by publication on an annual basis to budgetary conditions. We pay x Euros for a Cat. 1 publication and y Euros for a Cat. 2, where x > y. The exact amounts will be announced by the Dean. Payments are adjusted to the number of co-authors.

Every person entitled to receive the premium (see above) is paid 1/n where n is the total number of authors for the paper. For example, suppose 5 authors have jointly published a paper in a Category 1 journal in 2016, and two of these authors were employees of the Faculty at the time of payment. Then, the two employees receive x/5 Euros each, the other authors (non-employees) do not get any payment.